

Todd Creek Village Metropolitan District
Approved 2022 Budget
Operating Fund

	Actual 2020	Approved Budget 2021 12/10/2020	Actual To date 30-Sep-2021	2021 Projected	Approved Budget 2022 12/16/2021
Beginning Fund Balance	\$ 1,444,006	\$ 1,128,917	\$ 1,422,856	\$ 1,422,856	\$ 1,180,832
Revenues:					
Service Charges - Potable Water	618,661	719,503	515,335	687,113	739,361
Service Charges - Irrigation Water	1,499,401	1,716,403	1,159,437	1,545,916	1,674,019
Service Charges - Golf Course	137,139	142,624	91,894	122,525	128,652
Monthly Base Fee	1,625,147	1,702,136	1,264,005	1,685,340	1,719,046
Conservation Fees	232,327	310,708	201,944	269,258	274,644
Failure To Connect Fees	222,370	213,696	74,550	99,400	107,428
Availability of Service Fees	4,060	3,845	1,135	1,513	1,635
Inspection Fees	24,750	54,912	61,700	82,267	70,800
Construction Water	3,350	2,912	4,400	5,867	5,900
Water Tap Fees	1,650,459	2,240,000	2,427,056	3,067,741	7,933,666
Water Meters	84,150	100,672	116,550	155,400	129,800
Interest Income	4,120	5,059	1,005	1,340	1,112
Penalty and Delinquent Account Income	3,528	15,000	465	620	15,000
Lease of Water	951,056	480,000	385,424	513,899	1,320,000
Misc. Income	333,529	130,115	157,503	175,004	175,000
Sewer Reimbursements	18,134	0	0	0	0
Total Revenues	\$ 7,412,182	\$ 7,837,585	\$ 6,462,402	\$ 8,413,203	\$ 14,296,063
Total Funds Available	\$ 8,856,188	\$ 8,966,502	\$ 7,885,258	\$ 9,836,059	\$ 15,476,895
Expenditures:					
<u>Overhead and Administration</u>					
Legal - General	97,055	107,049	90,666	120,888	123,306
Legal - Special	197,340	100,000	40,737	54,316	55,403
Legal - Other	0	0	0	0	0
Audit	27,310	27,856	25,174	25,174	25,677
District Management	1,204,645	1,320,000	990,000	1,320,000	1,346,400
Insurance	38,366	42,074	42,524	42,524	49,321
Community Relations	23,944	20,979	12,678	16,904	17,242
Administrative Costs	184,017	164,167	171,199	228,266	232,831
Office Lease Expense	111,170	114,599	74,647	99,529	101,520
Engineering	25,659	12,000	38,580	51,440	52,469
Misc. Expense	81,824	12,000	12,000	12,000	15,000
	1,991,330	1,920,724	1,498,205	1,971,041	2,019,168
<u>Raw Water Operations</u>					
Equipment Lease	153,000	204,000	153,000	204,000	204,000
Repair & Maintenance	401,917	371,741	342,578	456,771	276,750
Reservoir Lease	120,000	120,000	120,000	120,000	120,000
Tools & Supplies	0	0	0	0	12,900
Utilities	505,646	420,375	773,660	1,031,546	424,000
Vehicle	16,928	23,028	16,650	22,200	32,444
	1,197,491	1,139,144	1,405,888	1,834,517	1,070,094

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Expenditures (continued) :					
<u>Water Treatment</u>					
Treatment Facility Operations	8,970	9,185	5,911	7,882	8,039
Repair & Maintenance	118,231	293,220	47,282	63,042	205,450
Utilities	122,780	140,000	84,926	113,235	81,000
Water Treatment and Testing	121,880	149,110	86,142	114,855	147,935
Vehicle	18,745	25,499	18,437	24,582	35,925
	<u>390,606</u>	<u>617,013</u>	<u>242,698</u>	<u>323,597</u>	<u>478,349</u>
<u>Water Distribution</u>					
Repair & Maintenance	134,194	140,100	54,173	72,230	634,913
Tools & Supplies	0	0	0	0	41,785
Utilities	102,940	108,647	73,069	97,425	165,050
Water Treatment & Testing	10,681	21,363	5,500	5,500	0
Meters and MXU System	111,274	137,937	136,416	181,888	120,315
Vehicle	24,432	33,235	24,031	32,041	46,825
	<u>383,522</u>	<u>441,283</u>	<u>293,188</u>	<u>389,084</u>	<u>1,008,888</u>
<u>Water Rights</u>					
Water Acquisition Summary	642,586	535,687	1,008,605	1,344,807	333,716
Water Rights Legal & Professional	203,254	194,447	202,443	269,924	275,323
	<u>845,840</u>	<u>730,134</u>	<u>1,211,049</u>	<u>1,614,732</u>	<u>609,039</u>
Total expenditures	\$ 4,808,789	\$ 4,848,298	\$ 4,651,028	\$ 6,132,971	\$ 5,185,539
Net Operations and Maintenance Revenue	\$ 2,603,393	\$ 2,989,287	\$ 1,811,375	\$ 2,280,232	\$ 9,110,524
(Debt Service Coverage Ratio)	1.42	1.62		1.23	4.96
Net Funds Available for Transfer	4,047,398.49	4,118,204.41	3,234,230.34	3,703,087.72	10,291,356.30
Transfer to Other Funds					
Transfer to Capital Projects Fund	345,451	714,877	9,148	458,287	7,320,645
Transfer to Debt Service Fund	2,279,092	1,853,969	2,177,768	2,063,969	1,841,794
Ending fund balance	\$ 1,422,856	\$ 1,549,358	\$ 1,047,314	\$ 1,180,832	\$ 1,128,917

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Capital Projects Fund

	Actual 2020	Approved Budget 2021 12/10/2020	Actual To date 30-Sep-2021	Estimated 2021 Actual	Approved Budget 2022 12/16/2021
Beginning fund balance	\$ (1,170,106)	\$ 0	\$ (103,045)	(103,045)	\$ 344,492
Revenues:					
Transfer from Operating Fund	345,451	714,877	9,148	458,287	7,320,645
Capital Contributions	1,000,000	0	0	0	420,168
Grant Proceeds	0	0	0	0	1,960,784
Total revenues	\$ 1,345,451	\$ 714,877	\$ 9,148	\$ 458,287	\$ 9,701,597
Expenditures:					
Mann Lakes	40,197	500,000	3,272	4,908	3,901,120
Treatment Plant Upgrades	0	0	0	0	250,000
Signal Reservoir Complex	3,138	0	316	473	200,000
SS Pipeline	125,263	135,000	0	0	155,000
Pipeline Improvements					2,000,000
Other Capital Improvements	109,792	79,877	3,579	5,369	0
Total expenditures	278,389	714,877	7,167	10,750	6,506,120
Net Capital Improvements Revenue	1,067,062	0	1,981	447,537	3,195,477
Ending fund balance	\$ (103,045)	\$ 0	\$ (101,064)	\$ 344,492	\$ 3,539,969

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Debt Service Fund

	Actual 2020	Adopted Budget 2021 12/10/2020	Actual To date 30-Sep-2021	Estimated 2021 Actual	Approved Budget 2022 12/16/2021
Beginning fund balance	\$ 2,044,347	\$ 2,061,440	\$ 2,156,071	\$ 2,156,071	\$ 2,157,094
Revenues:					
Interest income	13,327	17,236	682	1,022	1,023
Transfer from operating fund	2,279,092	1,853,969	2,177,768	2,063,969	1,841,794
Total revenues	\$ 2,292,419	\$ 1,871,205	\$ 2,178,450	\$ 2,064,991	\$ 1,842,817
Expenditures:					
Debt Service - Interest Series 2018	1,366,695	1,343,469	671,734	1,343,469	1,316,294
Bond Principal - Series 2018 Scheduled	470,000	505,000		505,000	520,000
Principal Payment - WSPWR	340,000	0	210,000	210,000	0
Trustee Administration Fee	4,000	5,500		5,500	5,500
Total expenditures	\$ 2,180,695	\$ 1,853,969	\$ 881,734	\$ 2,063,969	\$ 1,841,794
Net Revenue from Debt Service	111,724	17,236	1,296,716	1,022	1,023
Ending fund balance	\$ 2,156,071	\$ 2,078,677	\$ 3,452,787	\$ 2,157,094	\$ 2,158,116