

Todd Creek Village Metropolitan District
APPROVED 2013 BUDGET
Operating Fund
For the Year Ended December 31, 2013

	<u>Actual 2011</u>	<u>Adopted Budget 2012</u>	<u>Actual To date 30-Sep-2012</u>	<u>Estimated 2012 Actual</u>	<u>Approved Budget 2013</u> 12/13/2012
Beginning fund balance	\$ (552,642)	\$ (1,159,045)	\$ (832,165)	\$ (832,165)	\$ (1,455,875)
Revenues:					
Service charges - Potable Water	223,552	260,000	199,706	253,000	275,000
Service charges - Irrigation Water	645,575	744,500	765,190	825,000	875,000
Service charges - Golf Course	46,815	47,500	80,459	110,000	150,000
Facility Fee	768,509	824,000	594,783	802,000	880,000
Conservation Fee	76,744	85,000	82,097	90,000	150,000
Failure To Connect Fee	665,897	616,080	466,877	620,000	585,000
Inspection fee	8,500	15,000	12,150	20,000	25,000
Construction Water	1,652	2,000	1,950	3,000	3,500
Water tap fees other	94,000	172,000	116,000	130,000	228,000
Sanitary Sewer Tap fees other					
Water meters	29,200	45,000	40,375	65,000	75,000
Interest Income	579	450	300	400	400
Penalty and Delinquent Account Income	27,270	27,000	20,256	27,000	27,000
Lease of Water		66,000			130,000
Raw Water Sales		110,000			110,000
Misc Income	33,967	35,000	38,915	47,000	50,000
Transfer from Capital Projects Fund					
Transfer from Debt Service Fund					
Total revenues	\$ 2,622,260	\$ 3,049,530	\$ 2,419,058	\$ 2,992,400	\$ 3,563,900
Total funds available	\$ 2,069,618	\$ 1,890,485	\$ 1,586,893	\$ 2,160,235	\$ 2,108,025
Expenditures:					
Legal - General	50,896	60,000	51,112	68,149	65,000
Legal - Special	372,044	120,000	203,661	235,000	120,000
Legal - Publications	30	50			50
Audit	15,737	15,000	11,162	11,162	13,000
District management	660,000	684,000	513,000	684,000	720,000
Directors fees		0			0
Bond Issuance Costs	89,780	40,000	3,702	4,936	5,000
Insurance	13,424	12,000		11,695	12,000
Interest	47,859	65,000			0
Rental Expense		600			1,000
Community Relations	2,790	5,000	3,565	4,753	5,000
Administrative costs	55,679	55,000	69,328	85,021	85,000
Office Expenses	65,326	68,000	47,599	66,750	65,000
Misc Expense	12,664	5,000	2,240	2,987	5,000
Potable water costs					
Repair & maintenance	102,650	70,000	121,913	144,735	110,000
Utilities	97,757	100,000	84,678	122,425	125,000
Water treatment	27,921	30,000	21,771	30,898	30,000
MXU System	2,806	15,000	22,228	29,638	30,000
Engineering	29,339	15,000	34,529	46,039	62,000
Irrigation water costs					
Repair & maintenance	45,776	50,000	80,861	97,815	85,000
Utilities	61,543	60,000	47,113	68,060	70,000
MXU System	43,316	45,000	34,970	46,627	45,000
Engineering	24,272	15,000	36,132	48,176	40,000
Water Rights					
Coors	84,500	65,000	131,000	165,417	113,750
Consolidated Mutual	50,937	52,000	50,973	50,973	52,000
Raw water acquisition	233,746	265,200	294,650	575,000	550,000
Lease Payment	521,688	937,525	260,844	521,688	935,788
Lift Station					
Transfer to Capital Projects Fund	98,803	200,000	394,165	394,165	200,000
Transfer to Debit Service Fund	90,500			100,000	0
Contingency					
Emergency reserve (3%)					
Total expenditures	\$ 2,901,783	\$ 3,049,375	\$ 2,521,198	\$ 3,616,110	\$ 3,544,588
Ending fund balance	\$ (832,165)	\$ (1,158,890)	\$ (934,304)	\$ (1,455,875)	\$ (1,436,563)

**Todd Creek Village Metropolitan District
APPROVED 2013 BUDGET**

Capital Projects Fund

For the Year Ended December 31, 2013

	<u>Actual 2011</u>	<u>Adopted Budget 2012</u>	<u>Actual To date 30-Sep-2012</u>	<u>Estimated 2012 Actual</u>	<u>Approved Budget 2013 12/13/2012</u> <u>687,945</u>
Beginning fund balance	\$ <u>830,112</u>	\$ <u>830,112</u>	\$ <u>687,945</u>	<u>687,945</u>	\$ <u>687,945</u>
Revenues:					
Transfer from Operating Fund	98,803	200,000	394,165	394,165	200,000
Transfer from Debt Service Fund					
Interest income					
Operating LOC					
Other income					
Total revenues	\$ <u>98,803</u>	\$ <u>200,000</u>	\$ <u>394,165</u>	\$ <u>394,165</u>	\$ <u>200,000</u>
Total funds available	\$ <u>928,914</u>	\$ <u>1,030,112</u>	\$ <u>1,082,110</u>	\$ <u>1,082,110</u>	\$ <u>887,945</u>
Expenditures:					
Bond Issuance Costs	126,079				
Pump Station					
RO Conversion					
Other Capital Improvements	114,891	200,000	346,751	394,165	200,000
Signal Ditch Headgate					
Signal Reservoir Repairs					
Sewage Treatment Facility					
Smith Mixers					
Transfer to Debt Service Fund					
Transfer to Operating Fund					
Capital Improvements Expenditure					
Total expenditures	<u>240,970</u>	<u>200,000</u>	<u>346,751</u>	<u>394,165</u>	<u>200,000</u>
Ending fund balance	\$ <u>687,945</u>	\$ <u>830,112</u>	\$ <u>735,359</u>	\$ <u>687,945</u>	\$ <u>687,945</u>

Todd Creek Village Metropolitan District
APPROVED 2013 BUDGET
 Debt Service Fund

For the Year Ended December 31, 2013

	<u>Actual</u> 2011	<u>Adopted</u> <u>Budget</u> 2012	<u>Actual</u> <u>To date</u> <u>30-Sep-2012</u>	<u>Estimated</u> 2012 <u>Actual</u>	<u>Approved</u> <u>Budget</u> 2013 12/13/2012
Beginning fund balance	\$ 795,573	\$ 394,310	\$ 455,795	\$ 455,795	\$ 596,756
Revenues:					
System Development Fee	6,640	25,896		0	10,624
Tap fees - potable water	570,200	1,100,000	853,500	1,054,500	1,494,000
Tap fee - Sanitary Sewer	110,400	126,885	126,885	126,885	142,475
Availability of Service Charges	111,967	100,000	89,130	115,000	100,000
Interest income	94,641	3,500	153,727	282,219	226,200
Transfer from operating fund	90,500			100,000	
Transfer from Capital Project Fund					
Total revenues	<u>\$ 984,347</u>	<u>\$ 1,356,281</u>	<u>\$ 1,223,242</u>	<u>\$ 1,678,604</u>	<u>\$ 1,973,299</u>
Total funds available	<u>\$ 1,779,920</u>	<u>\$ 1,750,591</u>	<u>\$ 1,679,037</u>	<u>\$ 2,134,399</u>	<u>\$ 2,570,055</u>
Expenditures:					
Debt Service - Interest Series 2004	1,059,125	1,059,125	523,269	987,644	928,750
Bond Principal	265,000		550,000	550,000	1,641,305
Transfer to Operating Fund					
Transfer to Capital Fund					
Note Principal		297,156			
Bond/Note issuance costs					
Reimbursement to developer					
Total expenditures	<u>\$ 1,324,125</u>	<u>\$ 1,356,281</u>	<u>\$ 1,073,269</u>	<u>\$ 1,537,644</u>	<u>\$ 2,570,055</u>
Ending fund balance	<u>\$ 455,795</u>	<u>\$ 394,310</u>	<u>\$ 605,768</u>	<u>\$ 596,756</u>	<u>\$ (0)</u>