

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
January 31, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	19.21				19.21
Deposit - Summit 2828	19,453.85				19,453.85
Disbursement - Summit 2833	20,000.00				20,000.00
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	1,187,372.89		2,324,312.61		3,511,685.50
Accounts Receivable	929,232.59				929,232.59
Accounts Receivable - FTC	64,562.00				64,562.00
Accounts Receivable - AOS	34,846.18				34,846.18
Allowance for Doubtful Account	(91,183.30)				(91,183.30)
Prepaid Expenses	14,773.02				14,773.02
<b>Total Current Assets</b>	<b>2,179,076.44</b>	<b>75,000.00</b>	<b>2,324,312.61</b>	<b>-</b>	<b>4,578,389.05</b>
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
<b>Total Property and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,768,275.19</b>	<b>49,768,275.19</b>
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
<b>Total Other Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,910,887.02</b>	<b>5,910,887.02</b>
<b>Total Assets</b>	<b>2,179,076.44</b>	<b>75,000.00</b>	<b>2,324,312.61</b>	<b>55,679,162.21</b>	<b>60,257,551.26</b>

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
January 31, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	871,198.20	760,865.49			1,632,063.69
Customer Deposits	40,408.56				40,408.56
Accrued Interest			77,677.00		77,677.00
Retainage Payable		144,409.84			- 144,409.84
<b>Total Current Liabilities</b>	<b>911,606.76</b>	<b>905,275.33</b>	<b>77,677.00</b>	<b>-</b>	<b>1,894,559.09</b>
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,111,404.75</b>	<b>28,111,404.75</b>
<b>Total Liabilities</b>	<b>911,606.76</b>	<b>905,275.33</b>	<b>77,677.00</b>	<b>28,111,404.75</b>	<b>30,005,963.84</b>
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(38,165.40)	(511,731.19)	156,309.91	-	(393,586.68)
<b>Total Capital</b>	<b>1,267,469.68</b>	<b>(830,275.33)</b>	<b>2,246,635.61</b>	<b>27,567,757.46</b>	<b>30,251,587.42</b>
<b>Total Liabilities &amp; Capital</b>	<b>2,179,076.44</b>	<b>75,000.00</b>	<b>2,324,312.61</b>	<b>55,679,162.21</b>	<b>60,257,551.26</b>

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Todd Creek Village Metropolitan District  
Income Statement - Operating Fund  
Compared with Budget  
For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Potable Water Residential	\$ 45,036.52	\$ 41,352.50	3,684.02	\$ 45,036.52	\$ 41,352.50	3,684.02
Potable Water - Commercial	803.11	784.73	18.38	803.11	784.73	18.38
Irrigation - Residential	1,902.72	83.65	1,819.07	1,902.72	83.65	1,819.07
Facility Invest Fee Revenue	130,815.60	128,169.00	2,646.60	130,815.60	128,169.00	2,646.60
Conservation Fee Revenue	4,559.63	6,188.45	(1,628.82)	4,559.63	6,188.45	(1,628.82)
FTC Revenue	21,840.00	21,711.67	128.33	21,840.00	21,711.67	128.33
Availability Fee Revenue	653.07	735.91	(82.84)	653.07	735.91	(82.84)
Inspection Fees	3,000.00	3,250.00	(250.00)	3,000.00	3,250.00	(250.00)
Construction Water	600.00	354.17	245.83	600.00	354.17	245.83
Tap Fees	148,644.00	267,262.92	(118,618.92)	148,644.00	267,262.92	(118,618.92)
Meter Fees	10,200.00	11,050.00	(850.00)	10,200.00	11,050.00	(850.00)
Lease of Water	147,140.00	191,166.67	(44,026.67)	147,140.00	191,166.67	(44,026.67)
Interest Income	2,305.16	959.82	1,345.34	2,305.16	959.82	1,345.34
Misc Income	16,307.09	10,200.00	6,107.09	16,307.09	10,200.00	6,107.09
Penalty & Interest Income	1,142.85	2,173.62	(1,030.77)	1,142.85	2,173.62	(1,030.77)
<b>Total Revenues</b>	<b>534,949.75</b>	<b>685,443.11</b>	<b>(150,493.36)</b>	<b>534,949.75</b>	<b>685,443.11</b>	<b>(150,493.36)</b>
<b>Expenses</b>						
Transfer to Capital Projects	174,687.48	242,420.55	(67,733.07)	174,687.48	242,420.55	(67,733.07)
Transfer to Debt Service	151,708.67	154,945.16	(3,236.49)	151,708.67	154,945.16	(3,236.49)
District Management	97,463.15	97,463.15	0.00	97,463.15	97,463.15	0.00
Accounting/Audit	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
Insurance & Bonds	0.00	257.50	(257.50)	0.00	257.50	(257.50)
Legal	0.00	11,690.50	(11,690.50)	0.00	11,690.50	(11,690.50)
Legal - Special	135.00	147.29	(12.29)	135.00	147.29	(12.29)
Public Relations	4,197.00	2,917.00	1,280.00	4,197.00	2,917.00	1,280.00
Admin Costs	7,263.69	8,830.00	(1,566.31)	7,263.69	8,830.00	(1,566.31)
Office Exp	8,367.53	8,821.95	(454.42)	8,367.53	8,821.95	(454.42)
Treatment Facility Costs	547.91	0.00	547.91	547.91	0.00	547.91
Vehicle Expense	595.08	2,971.55	(2,376.47)	595.08	2,971.55	(2,376.47)
Utilities - Potable	9,575.09	6,860.90	2,714.19	9,575.09	6,860.90	2,714.19
Utilities - Irrigation	5,266.59	5,610.50	(343.91)	5,266.59	5,610.50	(343.91)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Operating Fund  
Compared with Budget  
For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Utilities - Raw Water	68,097.24	54,583.33	13,513.91	68,097.24	54,583.33	13,513.91
MXU System - Potable	0.00	5,132.68	(5,132.68)	0.00	5,132.68	(5,132.68)
MXU System - Irrigation	0.00	5,132.68	(5,132.68)	0.00	5,132.68	(5,132.68)
Maintenance - Irrigation	1,973.68	5,184.58	(3,210.90)	1,973.68	5,184.58	(3,210.90)
Maintenance - Potable	4,175.21	9,790.63	(5,615.42)	4,175.21	9,790.63	(5,615.42)
Maintenance - Raw Water	11,263.71	24,583.33	(13,319.62)	11,263.71	24,583.33	(13,319.62)
Water Treatment - Potable	4,727.79	11,953.70	(7,225.91)	4,727.79	11,953.70	(7,225.91)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	5,417.00	(5,417.00)
Engineering - Potable	0.00	416.66	(416.66)	0.00	416.66	(416.66)
Engineering - Irrigation	0.00	416.66	(416.66)	0.00	416.66	(416.66)
Water Rights	8,450.33	17,093.88	(8,643.55)	8,450.33	17,093.88	(8,643.55)
Water Costs	13,120.00	120,000.00	(106,880.00)	13,120.00	120,000.00	(106,880.00)
<b>Total Expenses</b>	<b>573,115.15</b>	<b>802,641.18</b>	<b>(229,526.03)</b>	<b>573,115.15</b>	<b>802,641.18</b>	<b>(229,526.03)</b>
<b>Net Income</b>	<b>(\$ 38,165.40)</b>	<b>(\$ 117,198.07)</b>	<b>79,032.67</b>	<b>(\$ 38,165.40)</b>	<b>(\$ 117,198.07)</b>	<b>79,032.67</b>

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Capital Project Fund  
Compared with Budget  
For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Transfer from Operating Fund	\$ 174,687.48	\$ 242,420.55	(67,733.07)	\$ 174,687.48	\$ 242,420.55	(67,733.07)
<b>Total Revenues</b>	<b>174,687.48</b>	<b>242,420.55</b>	<b>(67,733.07)</b>	<b>174,687.48</b>	<b>242,420.55</b>	<b>(67,733.07)</b>
Expenses						
Treatment Plant Upgrades	0.00	30,000.00	(30,000.00)	0.00	30,000.00	(30,000.00)
Mann Lakes	648,181.75	195,754.32	452,427.43	648,181.75	195,754.32	452,427.43
Other Improvements	38,236.92	16,666.66	21,570.26	38,236.92	16,666.66	21,570.26
<b>Total Expenses</b>	<b>686,418.67</b>	<b>242,420.98</b>	<b>443,997.69</b>	<b>686,418.67</b>	<b>242,420.98</b>	<b>443,997.69</b>
<b>Net Income</b>	<b>(\$ 511,731.19)</b>	<b>(\$ 0.43)</b>	<b>(511,730.76)</b>	<b>(\$ 511,731.19)</b>	<b>(\$ 0.43)</b>	<b>(511,730.76)</b>

Todd Creek Village Metropolitan District  
Income Statement - Debt Service Fund  
Compared with Budget  
For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Interest Income	\$ 4,903.25	\$ 4,165.33	737.92	\$ 4,903.25	\$ 4,165.33	737.92
Transfer from Operating Fund	151,708.67	154,945.16	(3,236.49)	151,708.67	154,945.16	(3,236.49)
<b>Total Revenues</b>	<b>156,611.92</b>	<b>159,110.49</b>	<b>(2,498.57)</b>	<b>156,611.92</b>	<b>159,110.49</b>	<b>(2,498.57)</b>
<b>Expenses</b>						
Admin Costs	302.01	0.00	302.01	302.01	0.00	302.01
<b>Total Expenses</b>	<b>302.01</b>	<b>0.00</b>	<b>302.01</b>	<b>302.01</b>	<b>0.00</b>	<b>302.01</b>
<b>Net Income</b>	<b>\$ 156,309.91</b>	<b>\$ 159,110.49</b>	<b>(2,800.58)</b>	<b>\$ 156,309.91</b>	<b>\$ 159,110.49</b>	<b>(2,800.58)</b>

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Todd Creek Village Metropolitan District  
Income Statement - Account Group  
Compared with Budget  
For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00