

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
February 28, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	18.44				18.44
Deposit - Summit 2828	23,945.96				23,945.96
Disbursement - Summit 2833	20,469.50				20,469.50
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	1,167,763.40		2,480,248.45		3,648,011.85
Accounts Receivable	764,281.39				764,281.39
Accounts Receivable - FTC	86,332.00				86,332.00
Accounts Receivable - AOS	35,505.78				35,505.78
Allowance for Doubtful Account	(91,183.30)				(91,183.30)
Prepaid Expenses	14,773.02				14,773.02
Total Current Assets	2,021,906.19	75,000.00	2,480,248.45	-	4,577,154.64
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	2,021,906.19	75,000.00	2,480,248.45	55,679,162.21	60,256,316.85

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
February 28, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	936,795.30	1,324,538.02			2,261,333.32
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			- 176,064.02
Total Current Liabilities	977,145.85	1,500,602.04	77,677.00	-	2,555,424.89
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	977,145.85	1,500,602.04	77,677.00	28,111,404.75	30,666,829.64
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(260,874.74)	(1,107,057.90)	312,245.75	-	(1,055,686.89)
Total Capital	1,044,760.34	(1,425,602.04)	2,402,571.45	27,567,757.46	29,589,487.21
Total Liabilities & Capital	2,021,906.19	75,000.00	2,480,248.45	55,679,162.21	60,256,316.85

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Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 44,532.81	\$ 47,603.60	(3,070.79)	\$ 89,569.33	\$ 88,956.10	613.23
Potable Water - Commercial	883.96	604.12	279.84	1,687.07	1,388.85	298.22
Irrigation - Residential	1,501.77	1,031.71	470.06	3,404.49	1,115.36	2,289.13
Facility Invest Fee Revenue	131,108.45	128,682.00	2,426.45	261,924.05	256,851.00	5,073.05
Conservation Fee Revenue	4,214.63	8,067.64	(3,853.01)	8,774.26	14,256.09	(5,481.83)
FTC Revenue	21,840.00	21,513.33	326.67	43,680.00	43,225.00	455.00
Availability Fee Revenue	659.60	735.91	(76.31)	1,312.67	1,471.82	(159.15)
Inspection Fees	0.00	3,250.00	(3,250.00)	3,000.00	6,500.00	(3,500.00)
Construction Water	0.00	354.17	(354.17)	600.00	708.34	(108.34)
Tap Fees	0.00	267,262.92	(267,262.92)	148,644.00	534,525.84	(385,881.84)
Meter Fees	0.00	11,050.00	(11,050.00)	10,200.00	22,100.00	(11,900.00)
Lease of Water	67,860.00	191,166.67	(123,306.67)	215,000.00	382,333.34	(167,333.34)
Interest Income	1,728.01	892.50	835.51	4,033.17	1,852.32	2,180.85
Misc Income	4,778.53	10,200.00	(5,421.47)	21,085.62	20,400.00	685.62
Penalty & Interest Income	1,099.11	1,122.00	(22.89)	2,241.96	3,295.62	(1,053.66)
Total Revenues	280,206.87	693,536.57	(413,329.70)	815,156.62	1,378,979.68	(563,823.06)
Expenses						
Transfer to Capital Projects	38,236.92	91,496.56	(53,259.64)	212,924.40	333,917.11	(120,992.71)
Transfer to Debt Service	151,708.67	154,945.16	(3,236.49)	303,417.34	309,890.32	(6,472.98)
District Management	97,463.15	97,463.15	0.00	194,926.30	194,926.30	0.00
Accounting/Audit	0.00	0.00	0.00	1,500.00	0.00	1,500.00
Insurance & Bonds	0.00	0.00	0.00	0.00	257.50	(257.50)
Legal	23,614.54	11,433.00	12,181.54	23,614.54	23,123.50	491.04
Legal - Special	2,340.00	471.74	1,868.26	2,475.00	619.03	1,855.97
Legal Publications	195.00	0.00	195.00	195.00	0.00	195.00
Public Relations	0.00	2,917.00	(2,917.00)	4,197.00	5,834.00	(1,637.00)
Admin Costs	6,515.79	8,830.00	(2,314.21)	13,779.48	17,660.00	(3,880.52)
Office Exp	8,705.04	8,947.61	(242.57)	17,072.57	17,769.56	(696.99)
Treatment Facility Costs	772.82	0.00	772.82	1,320.73	0.00	1,320.73
Vehicle Expense	2,188.77	621.09	1,567.68	2,783.85	3,592.64	(808.79)
Utilities - Potable	8,231.50	5,778.39	2,453.11	17,806.59	12,639.29	5,167.30

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Utilities - Irrigation	4,276.74	5,828.55	(1,551.81)	9,543.33	11,439.05	(1,895.72)
Utilities - Raw Water	46,907.79	54,583.33	(7,675.54)	115,005.03	109,166.66	5,838.37
MXU System - Potable	3,634.96	5,132.68	(1,497.72)	3,634.96	10,265.36	(6,630.40)
MXU System - Irrigation	3,634.96	5,132.68	(1,497.72)	3,634.96	10,265.36	(6,630.40)
Maintenance - Irrigation	111.01	30,994.91	(30,883.90)	2,084.69	36,179.49	(34,094.80)
Maintenance - Potable	321.21	18,969.63	(18,648.42)	4,496.42	28,760.26	(24,263.84)
Maintenance - Raw Water	4,760.54	24,583.33	(19,822.79)	16,024.25	49,166.66	(33,142.41)
Water Treatment - Potable	9,357.19	12,256.92	(2,899.73)	14,084.98	24,210.62	(10,125.64)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	10,834.00	(10,834.00)
Engineering - Potable	8,803.76	416.67	8,387.09	8,803.76	833.33	7,970.43
Engineering - Irrigation	8,803.74	416.67	8,387.07	8,803.74	833.33	7,970.41
Water Rights	29,176.23	26,900.51	2,275.72	37,626.56	43,994.39	(6,367.83)
Water Costs	43,155.88	120,000.00	(76,844.12)	56,275.88	240,000.00	(183,724.12)
Total Expenses	502,916.21	693,536.58	(190,620.37)	1,076,031.36	1,496,177.76	(420,146.40)
Net Income	(\$ 222,709.34)	(\$ 0.01)	(222,709.33)	(\$ 260,874.74)	(\$ 117,198.08)	(143,676.66)

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Todd Creek Village Metropolitan District
Income Statement - Capital Project Fund
Compared with Budget
For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Transfer from Operating Fund	\$ 38,236.92	\$ 91,496.56	(53,259.64)	\$ 212,924.40	\$ 333,917.11	(120,992.71)
Total Revenues	38,236.92	91,496.56	(53,259.64)	212,924.40	333,917.11	(120,992.71)
Expenses						
Treatment Plant Upgrades	0.00	0.00	0.00	0.00	30,000.00	(30,000.00)
Gravity Line Improvements	0.00	58,163.67	(58,163.67)	0.00	58,163.67	(58,163.67)
Mann Lakes	633,563.63	0.00	633,563.63	1,281,745.38	195,754.32	1,085,991.06
Other Improvements	0.00	16,666.67	(16,666.67)	38,236.92	33,333.33	4,903.59
Total Expenses	633,563.63	74,830.34	558,733.29	1,319,982.30	317,251.32	1,002,730.98
Net Income	(\$ 595,326.71)	\$ 16,666.22	(611,992.93)	(\$ 1,107,057.90)	\$ 16,665.79	(1,123,723.69)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 4,711.39	\$ 4,165.33	546.06	\$ 9,614.64	\$ 8,330.66	1,283.98
Transfer from Operating Fund	151,708.67	154,945.16	(3,236.49)	303,417.34	309,890.32	(6,472.98)
Total Revenues	156,420.06	159,110.49	(2,690.43)	313,031.98	318,220.98	(5,189.00)
Expenses						
Admin Costs	484.22	0.00	484.22	786.23	0.00	786.23
Total Expenses	484.22	0.00	484.22	786.23	0.00	786.23
Net Income	\$ 155,935.84	\$ 159,110.49	(3,174.65)	\$ 312,245.75	\$ 318,220.98	(5,975.23)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00