

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
March 31, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	23.09				23.09
Deposit - Summit 2828	136,070.69				136,070.69
Disbursement - Summit 2833	18,732.78				18,732.78
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	552,856.93		2,484,622.09		3,037,479.02
Accounts Receivable	783,480.23				783,480.23
Accounts Receivable - FTC	64,632.00				64,632.00
Accounts Receivable - AOS	36,172.49				36,172.49
Allowance for Doubtful Account	(91,183.30)				(91,183.30)
Prepaid Expenses	14,773.02				14,773.02
<b>Total Current Assets</b>	<b>1,515,557.93</b>	<b>75,000.00</b>	<b>2,484,622.09</b>	<b>-</b>	<b>4,075,180.02</b>
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
<b>Total Property and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,768,275.19</b>	<b>49,768,275.19</b>
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
<b>Total Other Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,910,887.02</b>	<b>5,910,887.02</b>
<b>Total Assets</b>	<b>1,515,557.93</b>	<b>75,000.00</b>	<b>2,484,622.09</b>	<b>55,679,162.21</b>	<b>59,754,342.23</b>

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Balance Sheet - Columnar  
March 31, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	476,644.08	1,398,646.62			1,875,290.70
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			- 176,064.02
<b>Total Current Liabilities</b>	<b>516,994.63</b>	<b>1,574,710.64</b>	<b>77,677.00</b>	<b>-</b>	<b>2,169,382.27</b>
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,111,404.75</b>	<b>28,111,404.75</b>
<b>Total Liabilities</b>	<b>516,994.63</b>	<b>1,574,710.64</b>	<b>77,677.00</b>	<b>28,111,404.75</b>	<b>30,280,787.02</b>
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(307,071.78)	(1,181,166.50)	316,619.39	-	(1,171,618.89)
<b>Total Capital</b>	<b>998,563.30</b>	<b>(1,499,710.64)</b>	<b>2,406,945.09</b>	<b>27,567,757.46</b>	<b>29,473,555.21</b>
<b>Total Liabilities &amp; Capital</b>	<b>1,515,557.93</b>	<b>75,000.00</b>	<b>2,484,622.09</b>	<b>55,679,162.21</b>	<b>59,754,342.23</b>

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Operating Fund  
Compared with Budget  
For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Potable Water Residential	\$ 40,152.84	\$ 42,491.35	(2,338.51)	\$ 129,722.17	\$ 131,447.45	(1,725.28)
Potable Water - Commercial	813.89	635.26	178.63	2,500.96	2,024.11	476.85
Irrigation - Residential	432.57	11,281.85	(10,849.28)	3,837.06	12,397.21	(8,560.15)
Irrigation - Commercial	0.00	3,054.94	(3,054.94)	0.00	3,054.94	(3,054.94)
Golf Course Revenue	319.36	4,552.26	(4,232.90)	319.36	4,552.26	(4,232.90)
Facility Invest Fee Revenue	127,760.51	129,195.00	(1,434.49)	389,684.56	386,046.00	3,638.56
Conservation Fee Revenue	3,195.63	7,630.89	(4,435.26)	11,969.89	21,886.98	(9,917.09)
FTC Revenue	21,840.00	21,315.00	525.00	65,520.00	64,540.00	980.00
Availability Fee Revenue	666.71	735.91	(69.20)	1,979.38	2,207.73	(228.35)
Inspection Fees	2,000.00	3,250.00	(1,250.00)	5,000.00	9,750.00	(4,750.00)
Construction Water	300.00	354.16	(54.16)	900.00	1,062.50	(162.50)
Tap Fees	130,322.00	267,262.91	(136,940.91)	278,966.00	801,788.75	(522,822.75)
Meter Fees	6,800.00	11,050.00	(4,250.00)	17,000.00	33,150.00	(16,150.00)
Lease of Water	96,416.00	191,166.66	(94,750.66)	311,416.00	573,500.00	(262,084.00)
Interest Income	1,279.48	1,118.94	160.54	5,312.65	2,971.26	2,341.39
Misc Income	4,338.51	10,200.00	(5,861.49)	25,424.13	30,600.00	(5,175.87)
Penalty & Interest Income	1,047.46	1,189.32	(141.86)	3,289.42	4,484.94	(1,195.52)
<b>Total Revenues</b>	<b>437,684.96</b>	<b>706,484.45</b>	<b>(268,799.49)</b>	<b>1,252,841.58</b>	<b>2,085,464.13</b>	<b>(832,622.55)</b>
<b>Expenses</b>						
Transfer to Capital Projects	480.00	0.00	480.00	213,404.40	333,917.11	(120,512.71)
Transfer to Debt Service	(0.81)	114,116.00	(114,116.81)	303,416.53	424,006.32	(120,589.79)
District Management	97,463.15	97,463.15	0.00	292,389.45	292,389.45	0.00
Accounting/Audit	0.00	0.00	0.00	1,500.00	0.00	1,500.00
Insurance & Bonds	0.00	0.00	0.00	0.00	257.50	(257.50)
Legal	0.00	8,828.13	(8,828.13)	23,614.54	31,951.63	(8,337.09)
Legal - Special	90.00	187.46	(97.46)	2,565.00	806.49	1,758.51
Legal Publications	0.00	0.00	0.00	195.00	0.00	195.00
Public Relations	2,798.00	2,916.00	(118.00)	6,995.00	8,750.00	(1,755.00)
Admin Costs	7,882.13	8,830.00	(947.87)	21,661.61	26,490.00	(4,828.39)
Office Exp	8,541.16	8,484.11	57.05	25,613.73	26,253.67	(639.94)
Treatment Facility Costs	1,411.02	0.00	1,411.02	2,731.75	0.00	2,731.75

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District  
Income Statement - Operating Fund  
Compared with Budget  
For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Vehicle Expense	1,541.72	332.69	1,209.03	4,325.57	3,925.33	400.24
Utilities - Potable	8,721.73	5,759.49	2,962.24	26,528.32	18,398.78	8,129.54
Utilities - Irrigation	5,974.51	19,460.45	(13,485.94)	15,517.84	30,899.50	(15,381.66)
Utilities - Raw Water	52,310.98	54,583.34	(2,272.36)	167,316.01	163,750.00	3,566.01
MXU System - Potable	1,412.32	1,909.45	(497.13)	5,047.28	12,174.81	(7,127.53)
MXU System - Irrigation	1,412.32	1,909.45	(497.13)	5,047.28	12,174.81	(7,127.53)
Maintenance - Irrigation	119,334.62	127,193.59	(7,858.97)	121,419.31	163,373.08	(41,953.77)
Maintenance - Potable	8,449.62	75,351.60	(66,901.98)	12,946.04	104,111.86	(91,165.82)
Maintenance - Raw Water	132,226.84	24,583.34	107,643.50	148,251.09	73,750.00	74,501.09
Water Treatment - Potable	3,176.52	5,442.38	(2,265.86)	17,261.50	29,653.00	(12,391.50)
Water Treatment - Irrigation	0.00	5,416.00	(5,416.00)	0.00	16,250.00	(16,250.00)
Engineering - Potable	3,510.00	416.67	3,093.33	12,313.76	1,250.00	11,063.76
Engineering - Irrigation	3,510.00	416.67	3,093.33	12,313.74	1,250.00	11,063.74
Bad Debt Exp	75.00	0.00	75.00	75.00	0.00	75.00
Water Rights	10,561.17	22,884.54	(12,323.37)	48,187.73	66,878.93	(18,691.20)
Water Costs	13,000.00	120,000.00	(107,000.00)	69,275.88	360,000.00	(290,724.12)
<b>Total Expenses</b>	<b>483,882.00</b>	<b>706,484.51</b>	<b>(222,602.51)</b>	<b>1,559,913.36</b>	<b>2,202,662.27</b>	<b>(642,748.91)</b>
<b>Net Income</b>	<b>(\$ 46,197.04)</b>	<b>(\$ 0.06)</b>	<b>(46,196.98)</b>	<b>(\$ 307,071.78)</b>	<b>(\$ 117,198.14)</b>	<b>(189,873.64)</b>

Todd Creek Village Metropolitan District  
Income Statement - Capital Projects Fund  
Compared with Budget  
For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Transfer from Operating Fund	\$ 480.00	\$ 0.00	480.00	\$ 213,404.40	\$ 333,917.11	(120,512.71)
<b>Total Revenues</b>	<b>480.00</b>	<b>0.00</b>	<b>480.00</b>	<b>213,404.40</b>	<b>333,917.11</b>	<b>(120,512.71)</b>
Expenses						
Treatment Plant Upgrades	0.00	0.00	0.00	0.00	30,000.00	(30,000.00)
Gravity Line Improvements	0.00	0.00	0.00	0.00	58,163.67	(58,163.67)
Mann Lakes	74,286.60	0.00	74,286.60	1,356,031.98	195,754.32	1,160,277.66
Other Improvements	302.00	16,666.67	(16,364.67)	38,538.92	50,000.00	(11,461.08)
<b>Total Expenses</b>	<b>74,588.60</b>	<b>16,666.67</b>	<b>57,921.93</b>	<b>1,394,570.90</b>	<b>333,917.99</b>	<b>1,060,652.91</b>
<b>Net Income</b>	<b>(\$ 74,108.60)</b>	<b>(\$ 16,666.67)</b>	<b>(57,441.93)</b>	<b>(\$ 1,181,166.50)</b>	<b>(\$ 0.88)</b>	<b>(1,181,165.62)</b>

Todd Creek Village Metropolitan District  
 Income Statement - Account Group Fund  
 Compared with Budget  
 For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00

Todd Creek Village Metropolitan District  
Income Statement - Debt Service Fund  
Compared with Budget  
For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Interest Income	\$ 4,887.09	\$ 4,165.33	721.76	\$ 14,501.73	\$ 12,495.99	2,005.74
Transfer from Operating Fund	(0.81)	114,116.00	(114,116.81)	303,416.53	424,006.32	(120,589.79)
<b>Total Revenues</b>	<b>4,886.28</b>	<b>118,281.33</b>	<b>(113,395.05)</b>	<b>317,918.26</b>	<b>436,502.31</b>	<b>(118,584.05)</b>
<b>Expenses</b>						
Admin Costs	512.64	0.00	512.64	1,298.87	0.00	1,298.87
<b>Total Expenses</b>	<b>512.64</b>	<b>0.00</b>	<b>512.64</b>	<b>1,298.87</b>	<b>0.00</b>	<b>1,298.87</b>
<b>Net Income</b>	<b>\$ 4,373.64</b>	<b>\$ 118,281.33</b>	<b>(113,907.69)</b>	<b>\$ 316,619.39</b>	<b>\$ 436,502.31</b>	<b>(119,882.92)</b>