

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
April 30, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	13.46				13.46
Deposit - Summit 2828	11,402.79				11,402.79
Disbursement - Summit 2833	20,000.00				20,000.00
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	493,195.53		2,489,489.03		2,982,684.56
Accounts Receivable	868,322.39				868,322.39
Accounts Receivable - FTC	63,792.00				63,792.00
Accounts Receivable - AOS	36,898.17				36,898.17
Allowance for Doubtful Account	(91,183.30)				(91,183.30)
Prepaid Expenses	14,773.02				14,773.02
Total Current Assets	1,417,214.06	75,000.00	2,489,489.03	-	3,981,703.09
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	1,417,214.06	75,000.00	2,489,489.03	55,679,162.21	59,660,865.30

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
April 30, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	333,272.77	1,130,692.48			1,463,965.25
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		176,064.02			- 176,064.02
Total Current Liabilities	373,623.32	1,306,756.50	77,677.00	-	1,758,056.82
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	373,623.32	1,306,756.50	77,677.00	28,111,404.75	29,869,461.57
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(262,044.34)	(913,212.36)	321,486.33	-	(853,770.37)
Total Capital	1,043,590.74	(1,231,756.50)	2,411,812.03	27,567,757.46	29,791,403.73
Total Liabilities & Capital	1,417,214.06	75,000.00	2,489,489.03	55,679,162.21	59,660,865.30

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 42,780.05	\$ 43,534.91	(754.86)	\$ 172,502.22	\$ 174,982.36	(2,480.14)
Potable Water - Commercial	1,158.85	660.17	498.68	3,659.81	2,684.28	975.53
Irrigation - Residential	8,918.62	37,791.45	(28,872.83)	12,755.68	50,188.66	(37,432.98)
Irrigation - Commercial	2,930.40	6,360.57	(3,430.17)	2,930.40	9,415.51	(6,485.11)
Golf Course Revenue	7,461.30	10,349.94	(2,888.64)	7,780.66	14,902.20	(7,121.54)
Facility Invest Fee Revenue	131,311.66	129,708.00	1,603.66	520,996.22	515,754.00	5,242.22
Conservation Fee Revenue	4,504.45	9,858.40	(5,353.95)	16,474.34	31,745.38	(15,271.04)
FTC Revenue	18,690.00	21,116.67	(2,426.67)	84,210.00	85,656.67	(1,446.67)
Availability Fee Revenue	725.68	735.91	(10.23)	2,705.06	2,943.64	(238.58)
Inspection Fees	250.00	3,250.00	(3,000.00)	5,250.00	13,000.00	(7,750.00)
Construction Water	50.00	354.17	(304.17)	950.00	1,416.67	(466.67)
Tap Fees	26,387.00	267,262.92	(240,875.92)	305,353.00	1,069,051.67	(763,698.67)
Tap Fees - Sanitary Sewer	47,268.04	0.00	47,268.04	47,268.04	0.00	47,268.04
Meter Fees	850.00	11,050.00	(10,200.00)	17,850.00	44,200.00	(26,350.00)
Lease of Water	160,872.00	191,166.67	(30,294.67)	472,288.00	764,666.67	(292,378.67)
Interest Income	786.55	1,199.52	(412.97)	6,099.20	4,170.78	1,928.42
Misc Income	3,296.16	10,200.00	(6,903.84)	28,720.29	40,800.00	(12,079.71)
Penalty & Interest Income	1,020.24	1,220.94	(200.70)	4,309.66	5,705.88	(1,396.22)
Total Revenues	459,261.00	745,820.24	(286,559.24)	1,712,102.58	2,831,284.37	(1,119,181.79)
Expenses						
Transfer to Capital Projects	74,588.60	78,182.17	(3,593.57)	287,993.00	412,099.28	(124,106.28)
Transfer to Debt Service	0.00	195,774.92	(195,774.92)	303,416.53	619,781.24	(316,364.71)
District Management	97,463.15	97,463.15	0.00	389,852.60	389,852.60	0.00
Accounting/Audit	0.00	0.00	0.00	1,500.00	0.00	1,500.00
Insurance & Bonds	0.00	0.00	0.00	0.00	257.50	(257.50)
Legal	22,437.91	0.00	22,437.91	46,052.45	31,951.63	14,100.82
Legal - Special	5,603.74	323.42	5,280.32	8,168.74	1,129.91	7,038.83
Legal Publications	0.00	0.00	0.00	195.00	0.00	195.00
Public Relations	0.00	2,917.00	(2,917.00)	6,995.00	11,667.00	(4,672.00)
Admin Costs	6,031.00	8,830.00	(2,799.00)	27,692.61	35,320.00	(7,627.39)
Office Exp	8,913.10	8,508.83	404.27	34,526.83	34,762.50	(235.67)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Treatment Facility Costs	705.24	0.00	705.24	3,436.99	0.00	3,436.99
Vehicle Expense	1,772.36	1,123.73	648.63	6,097.93	5,049.06	1,048.87
Utilities - Potable	9,873.52	5,638.47	4,235.05	36,401.84	24,037.25	12,364.59
Utilities - Irrigation	8,158.08	13,890.16	(5,732.08)	23,675.92	44,789.66	(21,113.74)
Utilities - Raw Water	77,625.51	54,583.33	23,042.18	244,941.52	218,333.33	26,608.19
MXU System - Potable	1,083.50	6,368.67	(5,285.17)	6,130.78	18,543.48	(12,412.70)
MXU System - Irrigation	1,083.50	6,368.67	(5,285.17)	6,130.78	18,543.48	(12,412.70)
Maintenance - Irrigation	8,715.77	50,969.24	(42,253.47)	130,135.08	214,342.32	(84,207.24)
Maintenance - Potable	43,247.35	6,928.56	36,318.79	56,193.39	111,040.42	(54,847.03)
Maintenance - Raw Water	7,997.85	24,583.33	(16,585.48)	156,248.94	98,333.33	57,915.61
Water Treatment - Potable	3,179.60	24,109.89	(20,930.29)	20,441.10	53,762.89	(33,321.79)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	21,667.00	(21,667.00)
Engineering - Potable	0.00	416.66	(416.66)	12,313.76	1,666.66	10,647.10
Engineering - Irrigation	0.00	416.66	(416.66)	12,313.74	1,666.66	10,647.08
Bad Debt Exp	433.41	0.00	433.41	508.41	0.00	508.41
Water Rights	7,716.87	33,006.35	(25,289.48)	55,904.60	99,885.28	(43,980.68)
Water Costs	27,603.50	120,000.00	(92,396.50)	96,879.38	480,000.00	(383,120.62)
Total Expenses	414,233.56	745,820.21	(331,586.65)	1,974,146.92	2,948,482.48	(974,335.56)
Net Income	\$ 45,027.44	\$ 0.03	45,027.41	(\$ 262,044.34)	(\$ 117,198.11)	(144,846.23)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Capital Project Fund
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 200,000.00	\$ 0.00	200,000.00	\$ 200,000.00	\$ 0.00	200,000.00
Transfer from Operating Fund	74,588.60	78,182.17	(3,593.57)	287,993.00	412,099.28	(124,106.28)
Total Revenues	274,588.60	78,182.17	196,406.43	487,993.00	412,099.28	75,893.72
Expenses						
Treatment Plant Upgrades	0.00	0.00	0.00	0.00	30,000.00	(30,000.00)
Gravity Line Improvements	0.00	61,515.94	(61,515.94)	0.00	119,679.61	(119,679.61)
Mann Lakes	6,276.41	0.00	6,276.41	1,362,308.39	195,754.32	1,166,554.07
Other Improvements	358.05	16,666.66	(16,308.61)	38,896.97	66,666.66	(27,769.69)
Total Expenses	6,634.46	78,182.60	(71,548.14)	1,401,205.36	412,100.59	989,104.77
Net Income	\$ 267,954.14	(\$ 0.43)	267,954.57	(\$ 913,212.36)	(\$ 1.31)	(913,211.05)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 5,382.35	\$ 4,165.33	1,217.02	\$ 19,884.08	\$ 16,661.32	3,222.76
Transfer from Operating Fund	0.00	195,774.92	(195,774.92)	303,416.53	619,781.24	(316,364.71)
Total Revenues	5,382.35	199,940.25	(194,557.90)	323,300.61	636,442.56	(313,141.95)
Expenses						
Admin Costs	515.41	0.00	515.41	1,814.28	0.00	1,814.28
Total Expenses	515.41	0.00	515.41	1,814.28	0.00	1,814.28
Net Income	\$ 4,866.94	\$ 199,940.25	(195,073.31)	\$ 321,486.33	\$ 636,442.56	(314,956.23)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00