

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
May 31, 2019

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	14.61				14.61
Deposit - Summit 2828	15,484.71				15,484.71
Disbursement - Summit 2833	19,843.75				19,843.75
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	672,685.30		2,821,939.40		3,494,624.70
Accounts Receivable	917,807.74				917,807.74
Accounts Receivable - FTC	84,792.00				84,792.00
Accounts Receivable - AOS	37,067.30				37,067.30
Allowance for Doubtful Account	(91,183.30)				(91,183.30)
Prepaid Expenses	14,773.02				14,773.02
Total Current Assets	1,671,285.13	75,000.00	2,821,939.40	-	4,568,224.53
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,435,894.20	61,435,894.20
Construction in Progress				2,284,847.41	2,284,847.41
Accumulated Depreciation				(18,636,150.54)	(18,636,150.54)
Total Property and Equipment	-	-	-	49,768,275.19	49,768,275.19
Other Assets					
Deferred Charge on Refunding				5,910,887.02	5,910,887.02
Total Other Assets	-	-	-	5,910,887.02	5,910,887.02
Total Assets	1,671,285.13	75,000.00	2,821,939.40	55,679,162.21	60,247,386.74

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
May 31, 2019

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	356,652.48	1,282,786.42			1,639,438.90
Customer Deposits	40,350.55				40,350.55
Accrued Interest			77,677.00		77,677.00
Retainage Payable		187,324.02			- 187,324.02
Total Current Liabilities	397,003.03	1,470,110.44	77,677.00	-	1,944,790.47
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bonds Premium				871,404.75	871,404.75
2018B Bonds Payable				7,465,000.00	7,465,000.00
Total Long-Term Liabilities	-	-	-	28,111,404.75	28,111,404.75
Total Liabilities	397,003.03	1,470,110.44	77,677.00	28,111,404.75	30,056,195.22
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	1,305,635.08	(318,544.14)	2,090,325.70	25,941,136.45	29,018,553.09
Net Income	(31,352.98)	(1,076,566.30)	653,936.70	-	(453,982.58)
Total Capital	1,274,282.10	(1,395,110.44)	2,744,262.40	27,567,757.46	30,191,191.52
Total Liabilities & Capital	1,671,285.13	75,000.00	2,821,939.40	55,679,162.21	60,247,386.74

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Five Months Ending May 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 43,683.55	\$ 44,255.68	(572.13)	\$ 216,185.77	\$ 219,238.04	(3,052.27)
Potable Water - Commercial	1,067.22	1,021.39	45.83	4,727.03	3,705.67	1,021.36
Irrigation - Residential	70,094.07	80,767.44	(10,673.37)	82,849.75	130,956.10	(48,106.35)
Irrigation - Commercial	9,593.10	19,414.01	(9,820.91)	12,523.50	28,829.52	(16,306.02)
Golf Course Revenue	12,157.20	16,153.74	(3,996.54)	19,937.86	31,055.94	(11,118.08)
Facility Invest Fee Revenue	132,130.80	130,221.00	1,909.80	653,127.02	645,975.00	7,152.02
Conservation Fee Revenue	10,599.04	20,365.31	(9,766.27)	27,073.38	52,110.69	(25,037.31)
FTC Revenue	21,000.00	20,918.33	81.67	105,210.00	106,575.00	(1,365.00)
Availability Fee Revenue	169.13	735.91	(566.78)	2,874.19	3,679.55	(805.36)
Inspection Fees	250.00	3,250.00	(3,000.00)	5,500.00	16,250.00	(10,750.00)
Construction Water	50.00	354.17	(304.17)	1,000.00	1,770.84	(770.84)
Tap Fees	12,387.00	267,262.92	(254,875.92)	317,740.00	1,336,314.59	(1,018,574.59)
Tap Fees - Sanitary Sewer	0.00	0.00	0.00	47,268.04	0.00	47,268.04
Meter Fees	850.00	11,050.00	(10,200.00)	18,700.00	55,250.00	(36,550.00)
Lease of Water	131,576.00	191,166.67	(59,590.67)	603,864.00	955,833.34	(351,969.34)
Interest Income	856.97	1,524.90	(667.93)	6,956.17	5,695.68	1,260.49
Misc Income	6,174.59	10,200.00	(4,025.41)	34,894.88	51,000.00	(16,105.12)
Penalty & Interest Income	1,128.96	1,892.10	(763.14)	5,438.62	7,597.98	(2,159.36)
Transfer from Capital Projects	466,365.54	0.00	466,365.54	466,365.54	0.00	466,365.54
Total Revenues	920,133.17	820,553.57	99,579.60	2,632,235.75	3,651,837.94	(1,019,602.19)
Expenses						
Transfer to Capital Projects	0.00	206,857.26	(206,857.26)	287,993.00	618,956.54	(330,963.54)
Transfer to Debt Service	327,790.23	154,945.17	172,845.06	631,206.76	774,726.41	(143,519.65)
District Management	97,463.15	97,463.15	0.00	487,315.75	487,315.75	0.00
Accounting/Audit	21,870.00	0.00	21,870.00	23,370.00	0.00	23,370.00
Insurance & Bonds	0.00	0.00	0.00	0.00	257.50	(257.50)
Legal	14,170.78	14,130.57	40.21	60,223.23	46,082.20	14,141.03
Legal - Special	2,385.00	3,397.97	(1,012.97)	10,553.74	4,527.88	6,025.86
Legal Publications	0.00	0.00	0.00	195.00	0.00	195.00
Public Relations	888.60	2,917.00	(2,028.40)	7,883.60	14,584.00	(6,700.40)
Admin Costs	6,492.11	8,830.00	(2,337.89)	34,184.72	44,150.00	(9,965.28)

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operating Fund
Compared with Budget
For the Five Months Ending May 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Office Exp	7,994.99	9,260.73	(1,265.74)	42,521.82	44,023.23	(1,501.41)
Treatment Facility Costs	402.39	0.00	402.39	3,839.38	0.00	3,839.38
Vehicle Expense	1,910.24	851.81	1,058.43	8,008.17	5,900.87	2,107.30
Utilities - Potable	9,657.03	5,310.41	4,346.62	46,058.87	29,347.66	16,711.21
Utilities - Irrigation	11,269.49	12,708.67	(1,439.18)	34,945.41	57,498.33	(22,552.92)
Utilities - Raw Water	61,775.06	54,583.33	7,191.73	306,716.58	272,916.66	33,799.92
MXU System - Potable	2,928.80	6,617.16	(3,688.36)	9,059.58	25,160.64	(16,101.06)
MXU System - Irrigation	2,928.80	6,617.16	(3,688.36)	9,059.58	25,160.64	(16,101.06)
Maintenance - Irrigation	5,174.39	22,320.57	(17,146.18)	135,309.47	236,662.89	(101,353.42)
Maintenance - Potable	7,245.43	7,276.71	(31.28)	63,438.82	118,317.13	(54,878.31)
Maintenance - Raw Water	23,435.44	24,583.33	(1,147.89)	179,684.38	122,916.66	56,767.72
Water Treatment - Potable	8,907.44	17,663.32	(8,755.88)	29,348.54	71,426.21	(42,077.67)
Water Treatment - Irrigation	0.00	5,417.00	(5,417.00)	0.00	27,084.00	(27,084.00)
Engineering - Potable	0.00	416.67	(416.67)	12,313.76	2,083.33	10,230.43
Engineering - Irrigation	0.00	416.67	(416.67)	12,313.74	2,083.33	10,230.41
Bad Debt Exp	0.00	0.00	0.00	508.41	0.00	508.41
Water Rights	18,187.94	37,968.89	(19,780.95)	74,092.54	137,854.17	(63,761.63)
Water Costs	56,564.50	120,000.00	(63,435.50)	153,443.88	600,000.00	(446,556.12)
Total Expenses	689,441.81	820,553.55	(131,111.74)	2,663,588.73	3,769,036.03	(1,105,447.30)
Net Income	\$ 230,691.36	\$ 0.02	230,691.34	(\$ 31,352.98)	(\$ 117,198.09)	85,845.11

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Capital Project Fund
Compared with Budget
For the Five Months Ending May 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributed Capital	\$ 473,000.00	\$ 0.00	473,000.00	\$ 673,000.00	\$ 0.00	673,000.00
Transfer from Operating Fund	0.00	206,857.26	(206,857.26)	287,993.00	618,956.54	(330,963.54)
Total Revenues	473,000.00	206,857.26	266,142.74	960,993.00	618,956.54	342,036.46
Expenses						
Transfer to Operating Fund	466,365.54	0.00	466,365.54	466,365.54	0.00	466,365.54
Treatment Plant Upgrades	0.00	0.00	0.00	0.00	30,000.00	(30,000.00)
Gravity Line Improvements	0.00	5,320.39	(5,320.39)	0.00	125,000.00	(125,000.00)
Mann Lakes	57,388.40	184,869.60	(127,481.20)	1,419,696.79	380,623.92	1,039,072.87
Other Improvements	112,600.00	16,666.67	95,933.33	151,496.97	83,333.33	68,163.64
Total Expenses	636,353.94	206,856.66	429,497.28	2,037,559.30	618,957.25	1,418,602.05
Net Income	(\$ 163,353.94)	\$ 0.60	(163,354.54)	(\$ 1,076,566.30)	(\$ 0.71)	(1,076,565.59)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the Five Months Ending May 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 5,178.10	\$ 4,165.33	1,012.77	\$ 25,062.18	\$ 20,826.65	4,235.53
Transfer from Operating Fund	327,790.23	154,945.17	172,845.06	631,206.76	774,726.41	(143,519.65)
Total Revenues	332,968.33	159,110.50	173,857.83	656,268.94	795,553.06	(139,284.12)
Expenses						
Admin Costs	517.96	0.00	517.96	2,332.24	0.00	2,332.24
Total Expenses	517.96	0.00	517.96	2,332.24	0.00	2,332.24
Net Income	\$ 332,450.37	\$ 159,110.50	173,339.87	\$ 653,936.70	\$ 795,553.06	(141,616.36)

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the Five Months Ending May 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	<hr/>					
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	<hr/>					
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>0.00</u>