

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
January 31, 2020

ASSETS	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Assets					
Summit 0161004767	\$ 4.54				\$ 4.54
Deposit - Summit 2828	11,119.13				11,119.13
Disbursement - Summit 2833	20,000.00				20,000.00
Citiwide CD - DRMS		75,000.00			75,000.00
Cash in Trust UMB - 2018	923,840.67		2,318,583.14		3,242,423.81
Accounts Receivable	593,461.67				593,461.67
Allowance for Doubtful Account	(75,084.16)				(75,084.16)
Total Current Assets	1,473,341.85	75,000.00	2,318,583.14	-	3,866,924.99
Property and Equipment					
Water Rights				4,683,684.12	4,683,684.12
Operating System and Storage				61,639,506.56	61,639,506.56
Construction in Progress				3,951,959.95	3,951,959.95
Accumulated Depreciation				(20,205,445.54)	(20,205,445.54)
Total Property and Equipment	-	-	-	50,069,705.09	50,069,705.09
Other Assets					
Deferred Charge on Refunding				5,642,210.34	5,642,210.34
Total Other Assets	-	-	-	5,642,210.34	5,642,210.34
Total Assets	\$ 1,473,341.85	\$ 75,000.00	\$ 2,318,583.14	\$ 55,711,915.43	\$ 59,578,840.42

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Balance Sheet - Columnar
January 31, 2020

LIABILITIES AND CAPITAL	Operating Fund	Capital Project Fund	Debt Service Fund	Account Groups	Total All Funds
Current Liabilities					
Accounts Payable	\$ 355,376.79	\$ 1,966.00			\$ 357,342.79
Customer Deposits	40,350.55				40,350.55
Accrued Interest			114,067.25		114,067.25
Retainage Payable		176,064.02			176,064.02
Total Current Liabilities	395,727.34	178,030.02	114,067.25	-	687,824.61
Long-Term Liabilities					
2018A Bonds Payable				19,775,000.00	19,775,000.00
2018A Bond Premium				842,357.92	842,357.92
2018B Bonds Payable				6,965,000.00	6,965,000.00
Due to West South Platte				1,780,169.06	1,780,169.06
Total Long-Term Liabilities	-	-	-	29,362,526.98	29,362,526.98
Total Liabilities	395,727.34	178,030.02	114,067.25	29,362,526.98	30,050,351.59
Capital					
Invested in Capital Assets				48,380,409.01	48,380,409.01
Amount to be Provided for				(46,753,788.00)	(46,753,788.00)
Fund Balance	873,946.65	(170,106.28)	2,044,347.21	24,722,767.44	27,470,955.02
Net Income	203,667.86	67,076.26	160,168.68	-	430,912.80
Total Capital	1,077,614.51	(103,030.02)	2,204,515.89	26,349,388.45	29,528,488.83
Total Liabilities & Capital	\$ 1,473,341.85	\$ 75,000.00	\$ 2,318,583.14	\$ 55,711,915.43	\$ 59,578,840.42

UnAudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the One Month Ending January 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Potable Water Residential	\$ 42,930.49	\$ 47,681.29	(4,750.80)	\$ 42,930.49	\$ 47,681.29	(4,750.80)
Potable Water - Commercial	409.64	850.27	(440.63)	409.64	850.27	(440.63)
Irrigation - Residential	732.09	2,002.39	(1,270.30)	732.09	2,002.39	(1,270.30)
Irrigation - Commercial	0.00	0.00	0.00	0.00	0.00	0.00
Golf Course Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Facility Invest Fee Revenue	133,349.47	135,301.12	(1,951.65)	133,349.47	135,301.12	(1,951.65)
Conservation Fee Revenue	3,603.00	5,375.79	(1,772.79)	3,603.00	5,375.79	(1,772.79)
FTC Revenue	18,550.00	21,587.20	(3,037.20)	18,550.00	21,587.20	(3,037.20)
Availability Fee Revenue	561.29	670.42	(109.13)	561.29	670.42	(109.13)
Inspection Fees	5,250.00	3,604.17	1,645.83	5,250.00	3,604.17	1,645.83
Construction Water	350.00	720.83	(370.83)	350.00	720.83	(370.83)
Tap Fees	478,709.00	339,223.50	139,485.50	478,709.00	339,223.50	139,485.50
Sanitary Sewer Reimbursements	18,134.35	0.00	18,134.35	18,134.35	0.00	18,134.35
Meter Fees	17,850.00	12,254.17	5,595.83	17,850.00	12,254.17	5,595.83
Lease of Water	96,904.00	200,969.37	(104,065.37)	96,904.00	200,969.37	(104,065.37)
Water Resource Fee	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	629.92	1,903.89	(1,273.97)	629.92	1,903.89	(1,273.97)
Misc Income	4,022.70	9,437.25	(5,414.55)	4,022.70	9,437.25	(5,414.55)
Penalty & Interest Income	1,244.22	1,181.08	63.14	1,244.22	1,181.08	63.14
Total Revenues	823,230.17	782,762.74	40,467.43	823,230.17	782,762.74	40,467.43
Expenses						
Transfer to Capital Projects	89,042.26	685,626.53	(596,584.27)	89,042.26	685,626.53	(596,584.27)
Transfer to Debt Service	157,233.83	153,692.25	3,541.58	157,233.83	153,692.25	3,541.58
District Management	100,387.08	100,387.08	(0.00)	100,387.08	100,387.08	(0.00)
Insurance & Bonds	1,615.00	0.00	1,615.00	1,615.00	0.00	1,615.00
Legal	15,098.88	169.95	14,928.93	15,098.88	169.95	14,928.93
Legal - Special	2,457.12	0.00	2,457.12	2,457.12	0.00	2,457.12
Legal Publications	0.00	4,475.08	(4,475.08)	0.00	4,475.08	(4,475.08)
Public Relations	793.60	1,000.00	(206.40)	793.60	1,000.00	(206.40)
Admin Costs	20,759.68	7,559.29	13,200.39	20,759.68	7,559.29	13,200.39
Office Exp	3,481.90	9,321.78	(5,839.88)	3,481.90	9,321.78	(5,839.88)
Treatment Facility Costs	843.31	0.00	843.31	843.31	0.00	843.31
Vehicle Expense	7,287.67	1,638.90	5,648.77	7,287.67	1,638.90	5,648.77

Unaudited - For Management Purposes Only

Todd Creek Village Metropolitan District
Income Statement - Operations and Maintenance Fund
Compared with Budget
For the One Month Ending January 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Utilities - Potable	9,312.33	11,013.64	(1,701.31)	9,312.33	11,013.64	(1,701.31)
Utilities - Irrigation	2,294.11	9,325.49	(7,031.38)	2,294.11	9,325.49	(7,031.38)
Utilities - Raw Water	20,792.25	88,171.22	(67,378.97)	20,792.25	88,171.22	(67,378.97)
MXU System - Potable	758.96	0.00	758.96	758.96	0.00	758.96
MXU System - Irrigation	758.96	0.00	758.96	758.96	0.00	758.96
Maintenance - Irrigation	49,919.69	3,329.42	46,590.27	49,919.69	3,329.42	46,590.27
Maintenance - Potable	21,568.78	7,821.59	13,747.19	21,568.78	7,821.59	13,747.19
Maintenance - Raw Water	69,148.25	10,537.59	58,610.66	69,148.25	10,537.59	58,610.66
Water Treatment - Potable	4,952.15	16,635.89	(11,683.74)	4,952.15	16,635.89	(11,683.74)
Water Treatment - Irrigation	10,635.00	0.00	10,635.00	10,635.00	0.00	10,635.00
Water Rights	17,421.50	8,352.34	9,069.16	17,421.50	8,352.34	9,069.16
Water Costs	13,000.00	16,133.70	(3,133.70)	13,000.00	16,133.70	(3,133.70)
Total Expenses	619,562.31	1,135,191.74	(515,629.43)	619,562.31	1,135,191.74	(515,629.43)
Net Income	\$ 203,667.86	(\$ 352,429.00)	556,096.86	\$ 203,667.86	(\$ 352,429.00)	556,096.86

Todd Creek Village Metropolitan District
Income Statement - Capital Projects Fund
Compared with Budget
For the One Month Ending January 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Transfer from Operating Fund	\$ 89,042.26	\$ 685,626.53	(596,584.27)	\$ 89,042.26	\$ 685,626.53	(596,584.27)
Total Revenues	89,042.26	685,626.53	(596,584.27)	89,042.26	685,626.53	(596,584.27)
Expenses						
WCR-19 Pipeline	20,000.00		20,000.00	20,000.00		20,000.00
Mann Lakes	1,966.00		1,966.00	1,966.00		1,966.00
Other Improvements	0.00	71,000.00	(71,000.00)	0.00	71,000.00	(71,000.00)
Total Expenses	21,966.00	71,000.00	(49,034.00)	21,966.00	71,000.00	(49,034.00)
Net Income	\$ 67,076.26	\$ 614,626.53	(547,550.27)	\$ 67,076.26	\$ 614,626.53	(547,550.27)

Todd Creek Village Metropolitan District
Income Statement - Debt Service Fund
Compared with Budget
For the One Month Ending January 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 3,356.28	\$ 4,374.25	(1,017.97)	\$ 3,356.28	\$ 4,374.25	(1,017.97)
Transfer from Operating Fund	157,233.83	153,692.25	3,541.58	157,233.83	153,692.25	3,541.58
Total Revenues	160,590.11	158,066.50	2,523.61	160,590.11	158,066.50	2,523.61
Expenses						
Admin Costs	421.43	0.00	421.43	421.43	0.00	421.43
Total Expenses	421.43	0.00	421.43	421.43	0.00	421.43
Net Income	\$ 160,168.68	\$ 158,066.50	2,102.18	\$ 160,168.68	\$ 158,066.50	2,102.18

Todd Creek Village Metropolitan District
Income Statement - Account Group Fund
Compared with Budget
For the One Month Ending January 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00