

Balance Sheet
 Todd Creek Village Metropolitan District
 As of January 31, 2021

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Total of All Funds
Assets					
Current Assets					
Cash and Cash Equivalents					
Cash in Trust UMB Bank - 2018 Bonds	963,305.53	0.00	2,426,221.87	0.00	3,389,527.40
Citywide - 2828	10,016.74	0.00	0.00	0.00	10,016.74
Citywide - 2833	16,863.72	0.00	0.00	0.00	16,863.72
Citywide - 4767	5,001.11	0.00	0.00	0.00	5,001.11
Total Cash and Cash Equivalents	995,187.10	0.00	2,426,221.87	0.00	3,421,408.97
Accounts Receivable	766,756.86	0.00	0.00	0.00	766,756.86
Allowance for Doubtful Account	(75,084.16)	0.00	0.00	0.00	(75,084.16)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	75,000.00
Utility Billing Receivable	213,058.83	0.00	0.00	0.00	213,058.83
Total Current Assets	1,899,918.63	75,000.00	2,426,221.87	0.00	4,401,140.50
Fixed Assets					
Accumulated Depreciation	0.00	0.00	0.00	(21,785,518.54)	(21,785,518.54)
Construction in Progress	0.00	0.00	0.00	5,120,557.26	5,120,557.26
Operating System and Storage	0.00	0.00	0.00	61,632,596.35	61,632,596.35
Vehicles	0.00	0.00	0.00	188,860.00	188,860.00
Water Rights	0.00	0.00	0.00	4,683,684.12	4,683,684.12
Total Fixed Assets	0.00	0.00	0.00	49,840,179.19	49,840,179.19
Long Term Assets					
Deferred Charge on Refunding	0.00	0.00	0.00	5,373,533.66	5,373,533.66
Total Long Term Assets	0.00	0.00	0.00	5,373,533.66	5,373,533.66
Total Assets	1,899,918.63	75,000.00	2,426,221.87	55,213,712.85	59,614,853.35

Balance Sheet
 Todd Creek Village Metropolitan District
 As of January 31, 2021

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Total of All Funds
Liabilities and Equity					
Liabilities					
Current Liabilities					
Accounts Payable	802,112.83	208.50	0.00	0.00	802,321.33
Accrued Interest	0.00	0.00	111,955.75	0.00	111,955.75
Contingent Legal Liability	100,000.00	0.00	0.00	0.00	100,000.00
Credit Card	1,668.56	0.00	0.00	0.00	1,668.56
Customer Deposits	40,350.55	0.00	0.00	0.00	40,350.55
Deferred Revenue	25,920.00	0.00	0.00	0.00	25,920.00
Retainage Payable	0.00	176,064.02	0.00	0.00	176,064.02
Total Current Liabilities	970,051.94	176,272.52	111,955.75	0.00	1,258,280.21
Long Term Liabilities					
2018A Bond Premium	0.00	0.00	0.00	813,311.09	813,311.09
2018A Bonds Payable	0.00	0.00	0.00	19,515,000.00	19,515,000.00
2018B Bonds Payable	0.00	0.00	0.00	6,755,000.00	6,755,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	55,584.47	55,584.47
Due to West South Platte	0.00	0.00	0.00	2,440,169.06	2,440,169.06
Total Long Term Liabilities	0.00	0.00	0.00	29,579,064.62	29,579,064.62
Total Liabilities	970,051.94	176,272.52	111,955.75	29,579,064.62	30,837,344.83
Equity					
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	(46,753,788.00)
Current Year Earnings	(492,556.53)	1,339.38	158,194.99	0.00	(333,022.16)
Fund Balance	1,422,855.97	(103,044.65)	2,156,071.13	24,008,027.22	27,483,909.67
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	48,380,409.01
Total Equity	930,299.44	(101,705.27)	2,314,266.12	25,634,648.23	28,777,508.52
Total Liabilities and Equity	1,900,351.38	74,567.25	2,426,221.87	55,213,712.85	59,614,853.35

Budget Variance
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended 31 January 2021

	January				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
Revenue								
Availability Fee Revenue	\$267.04	\$320.00	-\$52.96	-16.55%	\$267.04	\$320.00	-\$52.96	-16.55%
Conservation Fee Revenue	\$7,509.83	\$7,648.00	-\$138.17	-1.81%	\$7,509.83	\$7,648.00	-\$138.17	-1.81%
Construction Water	\$300.00	\$243.00	\$57.00	23.46%	\$300.00	\$243.00	\$57.00	23.46%
Failure to Connect Revenue	\$18,550.00	\$17,808.00	\$742.00	4.17%	\$18,550.00	\$17,808.00	\$742.00	4.17%
Inspection Fees	\$3,000.00	\$4,576.00	-\$1,576.00	-34.44%	\$3,000.00	\$4,576.00	-\$1,576.00	-34.44%
Interest Income	\$178.05	\$422.00	-\$243.95	-57.81%	\$178.05	\$422.00	-\$243.95	-57.81%
Irrigation - Commercial	\$76.30	\$0.00	\$76.30		\$76.30	\$0.00	\$76.30	
Irrigation - Residential	\$1,119.91	\$0.00	\$1,119.91		\$1,119.91	\$0.00	\$1,119.91	
Lease of Water	\$53,610.00	\$40,000.00	\$13,610.00	34.03%	\$53,610.00	\$40,000.00	\$13,610.00	34.03%
Meter Fees	\$7,200.00	\$8,389.00	-\$1,189.00	-14.17%	\$7,200.00	\$8,389.00	-\$1,189.00	-14.17%
Misc Income	\$109,112.88	\$10,843.00	\$98,269.88	906.3%	\$109,112.88	\$10,843.00	\$98,269.88	906.3%
Monthly Base Fee Revenue	\$140,380.16	\$141,845.00	-\$1,464.84	-1.03%	\$140,380.16	\$141,845.00	-\$1,464.84	-1.03%
Penalty & Interest Income	\$66.82	\$1,250.00	-\$1,183.18	-94.65%	\$66.82	\$1,250.00	-\$1,183.18	-94.65%
Potable Water - Commercial	\$397.31	\$854.00	-\$456.69	-53.48%	\$397.31	\$854.00	-\$456.69	-53.48%
Potable Water - Residential	\$57,320.93	\$59,105.00	-\$1,784.07	-3.02%	\$57,320.93	\$59,105.00	-\$1,784.07	-3.02%
Tap Fees	\$98,322.00	\$186,667.00	-\$88,345.00	-47.33%	\$98,322.00	\$186,667.00	-\$88,345.00	-47.33%
Total Revenue	\$497,411.23	\$479,970.00	\$17,441.23	3.63%	\$497,411.23	\$479,970.00	\$17,441.23	3.63%
Expenditures								
Administration and Overhead Costs	-\$10,902.64	-\$13,681.00	\$2,778.36	20.31%	-\$10,902.64	-\$13,681.00	\$2,778.36	20.31%
Bennt Creek Regional Water Authority	-\$12,000.00	\$0.00	-\$12,000.00		-\$12,000.00	\$0.00	-\$12,000.00	
District Management	-\$110,000.00	-\$110,000.00	\$0.00	0.0%	-\$110,000.00	-\$110,000.00	\$0.00	0.0%
Engineering - Irrigation Water System	\$0.00	-\$500.00	\$500.00	100.0%	\$0.00	-\$500.00	\$500.00	100.0%
Engineering - Potable Water System	-\$7,060.00	-\$500.00	-\$6,560.00	-1312.0%	-\$7,060.00	-\$500.00	-\$6,560.00	-1312.0%
Insurance & Bonds	-\$42,509.00	-\$42,074.00	-\$435.00	-1.03%	-\$42,509.00	-\$42,074.00	-\$435.00	-1.03%
Lease Payment - Equipment	-\$17,000.00	-\$17,000.00	\$0.00	0.0%	-\$17,000.00	-\$17,000.00	\$0.00	0.0%
Legal General Counsel	-\$7,357.30	-\$8,921.00	\$1,563.70	17.53%	-\$7,357.30	-\$8,921.00	\$1,563.70	17.53%
Legal Litigation	-\$900.00	-\$8,333.00	\$7,433.00	89.2%	-\$900.00	-\$8,333.00	\$7,433.00	89.2%

Unaudited - For Management Purposes Only

Budget Variance
Todd Creek Village Metropolitan District
Operating and Maintenance Fund
For the month ended 31 January 2021

	January				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
Meters and MXU System	-\$10,637.22	-\$11,495.00	\$857.78	7.46%	-\$10,637.22	-\$11,495.00	\$857.78	7.46%
Miscellaneous Expense	\$0.00	-\$1,000.00	\$1,000.00	100.0%	\$0.00	-\$1,000.00	\$1,000.00	100.0%
Office Rental Costs	-\$8,401.99	-\$9,550.00	\$1,148.01	12.02%	-\$8,401.99	-\$9,550.00	\$1,148.01	12.02%
Public Relations	-\$4,320.10	-\$1,748.00	-\$2,572.10	-147.15%	-\$4,320.10	-\$1,748.00	-\$2,572.10	-147.15%
Repairs and Maintenance - Irrigation System	-\$3,979.95	-\$11,675.00	\$7,695.05	65.91%	-\$3,979.95	-\$11,675.00	\$7,695.05	65.91%
Repairs and Maintenance - Potable System	-\$4,298.08	-\$24,435.00	\$20,136.92	82.41%	-\$4,298.08	-\$24,435.00	\$20,136.92	82.41%
Repairs and Maintenance - Raw Water System	-\$221,417.39	-\$40,978.00	-\$180,439.39	-440.33%	-\$221,417.39	-\$40,978.00	-\$180,439.39	-440.33%
Transfer to Capital Projects Fund	-\$1,547.88	\$0.00	-\$1,547.88		-\$1,547.88	\$0.00	-\$1,547.88	
Transfer to Debt Service Fund	-\$158,039.06	-\$48,532.00	-\$109,507.06	-225.64%	-\$158,039.06	-\$48,532.00	-\$109,507.06	-225.64%
Treatment Facility Costs	-\$892.20	-\$765.00	-\$127.20	-16.63%	-\$892.20	-\$765.00	-\$127.20	-16.63%
Utilities - Irrigation Water Operations	-\$2,080.63	-\$2,000.00	-\$80.63	-4.03%	-\$2,080.63	-\$2,000.00	-\$80.63	-4.03%
Utilities - Potable Water Operations	-\$10,180.64	-\$11,667.00	\$1,486.36	12.74%	-\$10,180.64	-\$11,667.00	\$1,486.36	12.74%
Utilities - Raw Water Operations	-\$288,248.10	-\$35,031.00	-\$253,217.10	-722.84%	-\$288,248.10	-\$35,031.00	-\$253,217.10	-722.84%
Vehicle Maintenance Costs	-\$4,550.52	-\$6,814.00	\$2,263.48	33.22%	-\$4,550.52	-\$6,814.00	\$2,263.48	33.22%
Water Acquisitions and Lease Costs	-\$14,480.00	-\$44,641.00	\$30,161.00	67.56%	-\$14,480.00	-\$44,641.00	\$30,161.00	67.56%
Water Rights - Legal and Engineering	-\$44,341.26	-\$16,204.00	-\$28,137.26	-173.64%	-\$44,341.26	-\$16,204.00	-\$28,137.26	-173.64%
Water Treatment - Potable	-\$4,823.80	-\$12,426.00	\$7,602.20	61.18%	-\$4,823.80	-\$12,426.00	\$7,602.20	61.18%
Total Expenditures	-\$989,967.76	-\$479,970.00	-\$509,997.76	-106.26%	-\$989,967.76	-\$479,970.00	-\$509,997.76	-106.26%
Change in Net Position	-\$492,556.53	\$0.00	-\$492,556.53		-\$492,556.53	\$0.00	-\$492,556.53	

Budget Variance
Todd Creek Village Metropolitan District
Capital Projects Fund
For the month ended 31 January 2021

	January				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
Revenue								
Transfer from Operating Fund	\$1,547.88	\$0.00	\$1,547.88		\$1,547.88	\$0.00	\$1,547.88	
Total Revenue	\$1,547.88	\$0.00	\$1,547.88		\$1,547.88	\$0.00	\$1,547.88	
Expenditures								
Other Improvements	\$0.00	-\$59,573.00	\$59,573.00	100.0%	\$0.00	-\$59,573.00	\$59,573.00	100.0%
Signal Reservior No 1	-\$208.50	\$0.00	-\$208.50		-\$208.50	\$0.00	-\$208.50	
Total Expenditures	-\$208.50	-\$59,573.00	\$59,364.50	99.7%	-\$208.50	-\$59,573.00	\$59,364.50	99.7%
Change in Net Position	\$1,339.38	-\$59,573.00	\$60,912.38	102.25%	\$1,339.38	-\$59,573.00	\$60,912.38	102.25%

Budget Variance
Todd Creek Village Metropolitan District
Debt Service Fund
For the month ended 31 January 2021

	January				Year to Date			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
Revenue								
Interest Income	\$174.68	\$1,436.00	-\$1,261.32	-87.84%	\$174.68	\$1,436.00	-\$1,261.32	-87.84%
Transfer from Operating Fund	\$158,039.06	\$48,532.00	\$109,507.06	225.64%	\$158,039.06	\$48,532.00	\$109,507.06	225.64%
Total Revenue	\$158,213.74	\$49,968.00	\$108,245.74	216.63%	\$158,213.74	\$49,968.00	\$108,245.74	216.63%
Expenditures								
Administration and Overhead Costs	-\$18.75	\$0.00	-\$18.75		-\$18.75	\$0.00	-\$18.75	
Total Expenditures	-\$18.75	\$0.00	-\$18.75		-\$18.75	\$0.00	-\$18.75	
Net Change in Position	\$158,194.99	\$49,968.00	\$108,226.99	216.59%	\$158,194.99	\$49,968.00	\$108,226.99	216.59%

Budget Variance
Todd Creek Village Metropolitan District
Account Group Fund
For the month ended 31 January 2021

	January				Year to Date			
	Actual Actual	Budget Budget	Variance Var USD	Var % Var %	Actual YTD Actual	Budget YTD Budget	Variance Var USD	Var % Var %
Total Revenue	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Total Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Net Change in Position	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	