

**Balance Sheet**  
**Todd Creek Village Metropolitan District**  
**As of 30 November 2021**

<b>Assets</b>	<b>Operating Fund</b>	<b>Capital Projects Fund</b>	<b>Debt Service Fund</b>	<b>Account Group Fund</b>	<b>Total of All Funds</b>
<b>Current Assets</b>					
<b>Cash and Cash Equivalents</b>					
Cash in Trust UMB Bank - 2018 Bonds	1,228,769.94	0.00	3,803,002.27	0.00	5,031,772.21
Citywide - 2828	225,404.00	0.00	0.00	0.00	225,404.00
Citywide - 2833	6,879.29	0.00	0.00	0.00	6,879.29
Citywide - 4767	332,030.27	0.00	0.00	0.00	332,030.27
<b>Total Cash and Cash Equivalents</b>	<b>1,793,083.50</b>	<b>0.00</b>	<b>3,803,002.27</b>	<b>0.00</b>	<b>5,596,085.77</b>
Accounts Receivable	550,927.08	0.00	0.00	0.00	550,927.08
Allowance for Doubtful Account	(74,524.16)	0.00	0.00	0.00	(74,524.16)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	75,000.00
Prepaid Expenses	49,321.00	0.00	0.00	0.00	49,321.00
Utility Billing Receivable	222,294.70	0.00	0.00	0.00	222,294.70
<b>Total Current Assets</b>	<b>2,541,102.12</b>	<b>75,000.00</b>	<b>3,803,002.27</b>	<b>0.00</b>	<b>6,419,104.39</b>
<b>Fixed Assets</b>					
Accumulated Depreciation	0.00	0.00	0.00	(21,785,518.54)	(21,785,518.54)
Construction in Progress	0.00	0.00	0.00	5,120,557.26	5,120,557.26
Operating System and Storage	0.00	0.00	0.00	61,632,596.35	61,632,596.35
Vehicles	0.00	0.00	0.00	188,860.00	188,860.00
Water Rights	0.00	0.00	0.00	4,683,684.12	4,683,684.12
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49,840,179.19</b>	<b>49,840,179.19</b>
<b>Long Term Assets</b>					
Deferred Charge on Refunding	0.00	0.00	0.00	5,373,533.66	5,373,533.66
<b>Total Long Term Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,373,533.66</b>	<b>5,373,533.66</b>
<b>Total Assets</b>	<b>2,541,102.12</b>	<b>75,000.00</b>	<b>3,803,002.27</b>	<b>55,213,712.85</b>	<b>61,632,817.24</b>

**Balance Sheet**  
**Todd Creek Village Metropolitan District**  
**As of 30 November 2021**

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Total of All Funds
<b>Liabilities and Equity</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	1,189,316.51	0.00	0.00	0.00	1,189,316.51
Accrued Interest	0.00	0.00	111,955.75	0.00	111,955.75
Contingent Legal Liability	100,000.00	0.00	0.00	0.00	100,000.00
Credit Card	2,695.85	0.00	0.00	0.00	2,695.85
Customer Deposits	40,350.55	0.00	0.00	0.00	40,350.55
Retainage Payable	0.00	176,064.02	0.00	0.00	176,064.02
<b>Total Current Liabilities</b>	<b>1,332,362.91</b>	<b>176,064.02</b>	<b>111,955.75</b>	<b>0.00</b>	<b>1,620,382.68</b>
<b>Long Term Liabilities</b>					
2018A Bond Premium	0.00	0.00	0.00	813,311.09	813,311.09
2018A Bonds Payable	0.00	0.00	0.00	19,515,000.00	19,515,000.00
2018B Bonds Payable	0.00	0.00	0.00	6,755,000.00	6,755,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	55,584.47	55,584.47
Due to West South Platte	0.00	0.00	0.00	2,440,169.06	2,440,169.06
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,579,064.62</b>	<b>29,579,064.62</b>
<b>Total Liabilities</b>	<b>1,332,362.91</b>	<b>176,064.02</b>	<b>111,955.75</b>	<b>29,579,064.62</b>	<b>31,199,447.30</b>
<b>Equity</b>					
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	(46,753,788.00)
Current Year Earnings	(214,116.76)	1,980.63	1,534,975.39	0.00	1,322,839.26
Fund Balance	1,422,855.97	(103,044.65)	2,156,071.13	24,008,027.22	27,483,909.67
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	48,380,409.01
<b>Total Equity</b>	<b>1,208,739.21</b>	<b>(101,064.02)</b>	<b>3,691,046.52</b>	<b>25,634,648.23</b>	<b>30,433,369.94</b>
<b>Total Liabilities and Equity</b>	<b>2,541,102.12</b>	<b>75,000.00</b>	<b>3,803,002.27</b>	<b>55,213,712.85</b>	<b>61,632,817.24</b>

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended 30 November 2021**

	November				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
<b>Revenue</b>								
Availability Fee Revenue	\$0.00	\$320.00	-\$320.00	-100.0%	\$1,134.92	\$3,520.00	-\$2,385.08	-67.76%
Conservation Fee Revenue	\$6,902.49	\$7,648.00	-\$745.51	-9.75%	\$247,345.73	\$303,060.00	-\$55,714.27	-18.38%
Construction Water	\$350.00	\$243.00	\$107.00	44.03%	\$5,200.00	\$2,673.00	\$2,527.00	94.54%
Failure to Connect Revenue	\$70.00	\$17,808.00	-\$17,738.00	-99.61%	\$74,690.00	\$195,888.00	-\$121,198.00	-61.87%
Golf Course Revenue	\$3,726.36	\$15,847.00	-\$12,120.64	-76.49%	\$106,711.41	\$142,623.00	-\$35,911.59	-25.18%
Inspection Fees	\$4,700.00	\$4,576.00	\$124.00	2.71%	\$71,800.00	\$50,336.00	\$21,464.00	42.64%
Interest Income	\$14.04	\$422.00	-\$407.96	-96.67%	\$1,028.74	\$4,642.00	-\$3,613.26	-77.84%
Irrigation - Commercial	\$2,130.95	\$0.00	\$2,130.95		\$199,987.75	\$223,132.00	-\$23,144.25	-10.37%
Irrigation - Residential	\$26,105.01	\$0.00	\$26,105.01		\$1,233,012.42	\$1,493,268.00	-\$260,255.58	-17.43%
Lease of Water	\$0.00	\$40,000.00	-\$40,000.00	-100.0%	\$390,854.00	\$440,000.00	-\$49,146.00	-11.17%
Meter Fees	\$8,900.00	\$8,389.00	\$511.00	6.09%	\$135,350.00	\$92,279.00	\$43,071.00	46.67%
Misc Income	\$4,334.29	\$10,843.00	-\$6,508.71	-60.03%	\$165,244.66	\$119,273.00	\$45,971.66	38.54%
Monthly Base Fee Revenue	\$144,814.08	\$141,845.00	\$2,969.08	2.09%	\$1,552,779.59	\$1,560,295.00	-\$7,515.41	-0.48%
Penalty & Interest Income	\$0.00	\$1,250.00	-\$1,250.00	-100.0%	\$464.85	\$13,750.00	-\$13,285.15	-96.62%
Potable Water - Commercial	\$942.87	\$854.00	\$88.87	10.41%	\$12,020.11	\$9,394.00	\$2,626.11	27.96%
Potable Water - Residential	\$49,833.53	\$59,105.00	-\$9,271.47	-15.69%	\$618,134.48	\$650,155.00	-\$32,020.52	-4.93%
Sanitary Sewer Reimbursements	\$46,377.96	\$0.00	\$46,377.96		\$46,377.96	\$0.00		
Tap Fees	\$146,709.00	\$186,667.00	-\$39,958.00	-21.41%	\$2,721,248.00	\$2,053,337.00	\$667,911.00	32.53%
<b>Total Revenue</b>	<b>\$445,910.58</b>	<b>\$495,817.00</b>	<b>-\$49,906.42</b>	<b>-10.1%</b>	<b>\$7,583,384.62</b>	<b>\$7,357,625.00</b>	<b>\$225,759.62</b>	<b>3.1%</b>
<b>Expenditures</b>								
Accounting/Audit	\$0.00	\$0.00	\$0.00		-\$25,173.54	-\$27,856.00	\$2,682.46	9.63%
Administration and Overhead Costs	-\$16,622.95	-\$13,681.00	-\$2,941.95	-21.5%	-\$209,583.68	-\$150,491.00	-\$59,092.68	-39.27%
Bennt Creek Regional Water Authority	\$0.00	\$0.00	\$0.00		-\$22,500.00	\$0.00	-\$22,500.00	
District Management	-\$110,000.00	-\$110,000.00	\$0.00	0.0%	-\$1,210,000.00	-\$1,210,000.00	\$0.00	0.0%
Engineering - Irrigation Water System	-\$640.00	-\$500.00	-\$140.00	-28.0%	-\$14,360.00	-\$5,500.00	-\$8,860.00	-161.09%
Engineering - Potable Water System	-\$480.00	-\$500.00	\$20.00	4.0%	-\$29,660.00	-\$5,500.00	-\$24,160.00	-439.27%
Insurance & Bonds	\$0.00	\$0.00	\$0.00		-\$42,524.00	-\$42,074.00	-\$450.00	-1.07%
Lease Payment - Equipment	-\$17,000.00	-\$17,000.00	\$0.00	0.0%	-\$187,000.00	-\$187,000.00	\$0.00	0.0%
Legal General Counsel	-\$6,394.92	-\$8,921.00	\$2,526.08	28.32%	-\$101,357.35	-\$98,131.00	-\$3,226.35	-3.29%

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended 30 November 2021**

	November				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Legal Litigation	-\$450.00	-\$8,333.00	\$7,883.00	94.6%	-\$65,162.43	-\$91,663.00	\$26,500.57	28.91%
Meters and MXU System	-\$69,365.33	-\$11,495.00	-\$57,870.33	-503.44%	-\$209,038.31	-\$126,445.00	-\$82,593.31	-65.32%
Miscellaneous Expense	\$0.00	-\$1,000.00	\$1,000.00	100.0%	-\$23.28	-\$11,000.00	\$10,976.72	99.79%
Office Rental Costs	-\$7,398.67	-\$9,550.00	\$2,151.33	22.53%	-\$89,601.95	-\$105,050.00	\$15,448.05	14.71%
Other Infrastructure Activity	-\$9,600.00	\$0.00			-\$9,600.00	\$0.00		
Public Relations	-\$1,495.35	-\$1,748.00	\$252.65	14.45%	-\$14,966.70	-\$19,228.00	\$4,261.30	22.16%
Repairs and Maintenance - Irrigation System	-\$1,410.98	-\$11,675.00	\$10,264.02	87.91%	-\$92,381.29	-\$128,425.00	\$36,043.71	28.07%
Repairs and Maintenance - Potable System	-\$204.94	-\$24,435.00	\$24,230.06	99.16%	-\$53,307.64	-\$268,785.00	\$215,477.36	80.17%
Repairs and Maintenance - Raw Water System	-\$22,442.56	-\$40,978.00	\$18,535.44	45.23%	-\$498,779.03	-\$450,758.00	-\$48,021.03	-10.65%
Transfer to Capital Projects Fund	-\$22,286.00	\$0.00	-\$22,286.00		-\$32,635.42	-\$1,135,319.00	\$1,102,683.58	97.13%
Transfer to Debt Service Fund	\$0.00	-\$106,453.00	\$106,453.00	100.0%	-\$2,415,939.28	-\$1,763,363.00	-\$652,576.28	-37.01%
Treatment Facility Costs	-\$1,032.17	-\$765.00	-\$267.17	-34.92%	-\$8,188.80	-\$8,415.00	\$226.20	2.69%
Utilities - Irrigation Water Operations	-\$6,770.77	-\$2,000.00	-\$4,770.77	-238.54%	-\$79,839.38	-\$106,648.00	\$26,808.62	25.14%
Utilities - Potable Water Operations	-\$3,875.44	-\$11,667.00	\$7,791.56	66.78%	-\$91,163.91	-\$128,337.00	\$37,173.09	28.97%
Utilities - Raw Water Operations	-\$47,022.05	-\$35,031.00	-\$11,991.05	-34.23%	-\$850,675.44	-\$385,341.00	-\$465,334.44	-120.76%
Vehicle Maintenance Costs	-\$9,205.68	-\$6,814.00	-\$2,391.68	-35.1%	-\$73,660.72	-\$74,954.00	\$1,293.28	1.73%
Water Acquisitions and Lease Costs	-\$9,750.00	-\$44,641.00	\$34,891.00	78.16%	-\$1,031,355.40	-\$491,051.00	-\$540,304.40	-110.03%
Water Rights - Legal and Engineering	-\$15,521.78	-\$16,204.00	\$682.22	4.21%	-\$228,190.29	-\$178,244.00	-\$49,946.29	-28.02%
Water Treatment - Irrigation	\$0.00	\$0.00	\$0.00		-\$5,500.00	-\$21,363.00	\$15,863.00	74.25%
Water Treatment - Potable	-\$12,970.06	-\$12,426.00	-\$544.06	-4.38%	-\$105,333.54	-\$136,686.00	\$31,352.46	22.94%
<b>Total Expenditures</b>	<b>-\$391,939.65</b>	<b>-\$495,817.00</b>	<b>\$103,877.35</b>	<b>21.0%</b>	<b>-\$7,797,501.38</b>	<b>-\$7,357,627.00</b>	<b>-\$439,874.38</b>	<b>-6.0%</b>
<b>Change in Net Position</b>	<b>\$53,970.93</b>	<b>\$0.00</b>	<b>\$53,970.93</b>		<b>-\$214,116.76</b>	<b>-\$2.00</b>	<b>-\$214,114.76</b>	<b>-10705738.0%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Capital Projects Fund**  
**For the month ended 30 November 2021**

	November				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
<b>Revenue</b>								
Transfer from Operating Fund	\$22,286.00	\$0.00	\$22,286.00		\$32,635.42	\$1,135,319.00	-\$1,102,683.58	-97.13%
<b>Total Revenue</b>	<b>\$22,286.00</b>	<b>\$0.00</b>	<b>\$22,286.00</b>		<b>\$32,635.42</b>	<b>\$1,135,319.00</b>	<b>-\$1,102,683.58</b>	<b>-97.1%</b>
<b>Operating Income / (Loss)</b>	<b>\$22,286.00</b>	<b>\$0.00</b>	<b>\$22,286.00</b>		<b>\$32,635.42</b>	<b>\$1,135,319.00</b>	<b>-\$1,102,683.58</b>	<b>-97.1254%</b>
<b>Expenditures</b>								
Mann Lakes	\$0.00	\$0.00	\$0.00		-\$3,457.24	\$0.00	-\$3,457.24	
Other Improvements	\$0.00	-\$59,573.00	\$59,573.00	100.0%	-\$3,579.15	-\$655,303.00	\$651,723.85	99.4538%
Signal Reservoir No 1	\$0.00	\$0.00	\$0.00		-\$23,618.40	\$0.00	-\$23,618.40	
<b>Total Expenditures</b>	<b>\$0.00</b>	<b>-\$59,573.00</b>	<b>\$59,573.00</b>	<b>100.0%</b>	<b>-\$30,654.79</b>	<b>-\$655,303.00</b>	<b>\$624,648.21</b>	<b>95.3%</b>
<b>Change in Net Position</b>	<b>\$22,286.00</b>	<b>-\$59,573.00</b>	<b>\$81,859.00</b>	<b>137.41%</b>	<b>\$1,980.63</b>	<b>\$480,016.00</b>	<b>-\$478,035.37</b>	<b>-99.5874%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Debt Service Fund**  
**For the month ended 30 November 2021**

	November				Year to Date			
	Actual	Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
<b>Revenue</b>								
Interest Income	\$52.72	\$1,436.00	-\$1,383.28	-96.33%	\$896.99	\$15,796.00	-\$14,899.01	-94.32%
Transfer from Operating Fund	\$0.00	\$106,453.00	-\$106,453.00	-100.0%	\$2,415,939.28	\$1,763,363.00	\$652,576.28	37.01%
<b>Total Revenue</b>	<b>\$52.72</b>	<b>\$107,889.00</b>	<b>-\$107,836.28</b>	<b>-100.0%</b>	<b>\$2,416,836.27</b>	<b>\$1,779,159.00</b>	<b>\$637,677.27</b>	<b>35.8%</b>
<b>Expenditures</b>								
Administration and Overhead Costs	\$0.00	\$0.00	\$0.00		-\$126.51	\$0.00	-\$126.51	
Bond Interest	\$0.00	\$0.00	\$0.00		-\$671,734.37	-\$671,735.00	\$0.63	0.0001%
Debt Principal - West South Platte Wate	\$0.00	\$0.00	\$0.00		-\$210,000.00	\$0.00	-\$210,000.00	
<b>Total Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>-\$881,860.88</b>	<b>-\$671,735.00</b>	<b>-\$210,125.88</b>	<b>-31.3%</b>
<b>Net Change in Position</b>	<b>\$52.72</b>	<b>\$107,889.00</b>	<b>-\$107,836.28</b>	<b>-99.95%</b>	<b>\$1,534,975.39</b>	<b>\$1,107,424.00</b>	<b>\$427,551.39</b>	<b>38.61%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Account Group Fund**  
**For the month ended 30 November 2021**

	Actual	November Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
<b>Total Revenue</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Gross Profit</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Total Expenditures</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Net Change in Position</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	