

**Balance Sheet**  
**Todd Creek Village Metropolitan District**  
**As of February 28, 2023**

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Total of All Funds
<b>Assets</b>						
<b>Current Assets</b>						
<b>Cash and Cash Equivalents</b>						
Cash in Trust UMB Bank - 2018 Bonds	1,459,861.87	0.00	2,555,294.21	0.00	0.00	4,015,156.08
Citywide - 2833	0.00	0.00	0.00	0.00	0.00	0.00
Citywide - 4767	0.00	0.00	0.00	0.00	81,219.08	81,219.08
InBank	1,252,944.95	0.00	0.00	0.00	0.00	1,252,944.95
<b>Total Cash and Cash Equivalents</b>	<b>2,712,806.82</b>	<b>0.00</b>	<b>2,555,294.21</b>	<b>0.00</b>	<b>81,219.08</b>	<b>5,349,320.11</b>
Accounts Receivable	813,499.00	0.00	0.00	0.00	0.00	813,499.00
Allowance for Doubtful Account	(106,500.00)	0.00	0.00	0.00	0.00	(106,500.00)
Citiwide CD - DRMS	0.00	75,000.00	0.00	0.00	0.00	75,000.00
Prepaid Expenses	42,570.00	0.00	0.00	0.00	0.00	42,570.00
Utility Billing Receivable	248,778.68	0.00	0.00	0.00	0.00	248,778.68
<b>Total Current Assets</b>	<b>3,711,154.50</b>	<b>75,000.00</b>	<b>2,555,294.21</b>	<b>0.00</b>	<b>81,219.08</b>	<b>6,422,667.79</b>
<b>Fixed Assets</b>						
Accumulated Depreciation	0.00	0.00	0.00	(24,957,198.54)	0.00	(24,957,198.54)
Construction in Progress	0.00	0.00	0.00	5,182,317.95	0.00	5,182,317.95
Equipment	0.00	0.00	0.00	18,175.00	0.00	18,175.00
Office Furniture	0.00	0.00	0.00	3,579.15	0.00	3,579.15
Operating System and Storage	0.00	0.00	0.00	61,833,973.20	0.00	61,833,973.20
Vehicles	0.00	0.00	0.00	234,960.00	0.00	234,960.00
Water Rights	0.00	0.00	0.00	6,151,919.40	0.00	6,151,919.40
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>48,467,726.16</b>	<b>0.00</b>	<b>48,467,726.16</b>
<b>Long Term Assets</b>						
Deferred Charge on Refunding	0.00	0.00	0.00	4,836,180.30	0.00	4,836,180.30
<b>Total Long Term Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,836,180.30</b>	<b>0.00</b>	<b>4,836,180.30</b>
<b>Total Assets</b>	<b>3,711,154.50</b>	<b>75,000.00</b>	<b>2,555,294.21</b>	<b>53,303,906.46</b>	<b>81,219.08</b>	<b>59,726,574.25</b>

**Balance Sheet**  
**Todd Creek Village Metropolitan District**  
**As of February 28, 2023**

	Operating Fund	Capital Projects Fund	Debt Service Fund	Account Group Fund	Reserve Fund	Total of All Funds
<b>Liabilities and Equity</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Accounts Payable	375,033.39	36,712.50	0.00	0.00	0.00	411,745.89
Accrued Interest	0.00	0.00	107,353.17	0.00	0.00	107,353.17
Deferred Revenue	1,184,000.00	0.00	0.00	0.00	0.00	1,184,000.00
Contingent Legal Liability	100,000.00	0.00	0.00	0.00	0.00	100,000.00
Customer Deposits	40,350.55	0.00	0.00	0.00	0.00	40,350.55
InBank Credit Card	6,878.51	0.00	0.00	0.00	0.00	6,878.51
Kum & Go Credit Card	983.48	0.00	0.00	0.00	0.00	983.48
Retainage Payable	0.00	176,064.02	0.00	0.00	0.00	176,064.02
<b>Total Current Liabilities</b>	<b>1,707,245.93</b>	<b>212,776.52</b>	<b>107,353.17</b>	<b>0.00</b>	<b>0.00</b>	<b>2,027,375.62</b>
<b>Long Term Liabilities</b>						
2018A Bond Premium	0.00	0.00	0.00	755,217.43	0.00	755,217.43
2018A Bonds Payable	0.00	0.00	0.00	18,945,000.00	0.00	18,945,000.00
2018B Bonds Payable	0.00	0.00	0.00	6,300,000.00	0.00	6,300,000.00
Capital Lease - Vehicles	0.00	0.00	0.00	55,665.88	0.00	55,665.88
Due to West South Platte	0.00	0.00	0.00	2,230,169.06	0.00	2,230,169.06
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,286,052.37</b>	<b>0.00</b>	<b>28,286,052.37</b>
<b>Total Liabilities</b>	<b>1,707,245.93</b>	<b>212,776.52</b>	<b>107,353.17</b>	<b>28,286,052.37</b>	<b>0.00</b>	<b>30,313,427.99</b>
<b>Equity</b>						
Amount to be Provided for	0.00	0.00	0.00	(46,753,788.00)	0.00	(46,753,788.00)
Current Year Earnings	(37,418.96)	(17,012.50)	384,666.63	0.00	81,219.08	411,454.25
Fund Balance	2,041,327.53	(120,764.02)	2,063,274.41	23,391,233.08	0.00	27,375,071.00
Invested in Capital Assets	0.00	0.00	0.00	48,380,409.01	0.00	48,380,409.01
<b>Total Equity</b>	<b>2,003,908.57</b>	<b>(137,776.52)</b>	<b>2,447,941.04</b>	<b>25,017,854.09</b>	<b>81,219.08</b>	<b>29,413,146.26</b>
<b>Total Liabilities and Equity</b>	<b>3,711,154.50</b>	<b>75,000.00</b>	<b>2,555,294.21</b>	<b>53,303,906.46</b>	<b>81,219.08</b>	<b>59,726,574.25</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended 28 February 2023**

	Actual	February Budget	Var USD	Var %	Actual	Year to Date Budget	Var USD	Var %
<b>Revenue</b>								
Conservation Fee Revenue	\$7,995.46	\$11,121.00	-\$3,125.54	-28.1%	\$15,376.42	\$22,242.00	-\$6,865.58	-30.87%
Construction Water	\$1,350.00	\$200.00	\$1,150.00	575.0%	\$1,350.00	\$400.00	\$950.00	237.5%
Failure to Connect Revenue	\$8,990.00	\$5,200.00	\$3,790.00	72.88%	\$14,710.00	\$11,020.00	\$3,690.00	33.48%
Inspection Fees	\$19,600.00	\$2,800.00	\$16,800.00	600.0%	\$19,600.00	\$5,600.00	\$14,000.00	250.0%
Interest Income	\$2,718.58	\$565.00	\$2,153.58	381.16%	\$8,529.15	\$1,130.00	\$7,399.15	654.79%
Irrigation - Residential	\$1,416.37	\$0.00	\$1,416.37		\$1,358.32	\$0.00	\$1,358.32	
Lease of Water	\$42,184.00	\$110,000.00	-\$67,816.00	-61.65%	\$42,184.00	\$220,000.00	-\$177,816.00	-80.83%
Meter Fees	\$30,800.00	\$4,400.00	\$26,400.00	600.0%	\$30,800.00	\$8,800.00	\$22,000.00	250.0%
Misc Income	\$3,420.01	\$14,583.00	-\$11,162.99	-76.55%	\$8,889.75	\$29,166.00	-\$20,276.25	-69.52%
Monthly Base Fee Revenue	\$157,597.43	\$159,982.00	-\$2,384.57	-1.49%	\$314,724.28	\$319,964.00	-\$5,239.72	-1.64%
Penalty & Interest Income	\$2,083.05	\$2,000.00	\$83.05	4.15%	\$3,396.97	\$4,000.00	-\$603.03	-15.08%
Potable Water - Commercial	\$779.50	\$1,163.00	-\$383.50	-32.98%	\$1,900.50	\$2,326.00	-\$425.50	-18.29%
Potable Water - Residential	\$59,814.18	\$67,800.00	-\$7,985.82	-11.78%	\$118,718.36	\$135,600.00	-\$16,881.64	-12.45%
Reserve Fee	\$40,602.33	\$41,554.00	-\$951.67	-2.29%	\$81,246.03	\$83,108.00	-\$1,861.97	-2.24%
Tap Fees	\$594,063.00	\$92,000.00	\$502,063.00	545.72%	\$595,063.00	\$184,000.00	\$411,063.00	223.4%
Transfer from Operating Fund	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Total Revenue</b>	<b>\$973,413.91</b>	<b>\$513,368.00</b>	<b>\$460,045.91</b>	<b>89.6%</b>	<b>\$1,257,846.78</b>	<b>\$1,027,356.00</b>	<b>\$230,490.78</b>	<b>22.4%</b>
<b>Expenditures</b>								
Administration and Overhead Costs	-\$8,620.56	-\$12,210.00	\$3,589.44	29.4%	-\$25,007.87	-\$24,420.00	-\$587.87	-2.41%
Bennt Creek Regional Water Authority	\$0.00	\$0.00	\$0.00		\$0.00	-\$35,000.00	\$35,000.00	100.0%
Contract - Distribution Maintenance	\$0.00	-\$7,730.00	\$7,730.00	100.0%	\$0.00	-\$15,460.00	\$15,460.00	100.0%
Contract - Irrigation Maintenance	\$0.00	-\$12,333.00	\$12,333.00	100.0%	-\$7,428.92	-\$24,666.00	\$17,237.08	69.88%
Contract - Raw Water Maintenance	\$0.00	-\$6,892.00	\$6,892.00	100.0%	\$0.00	-\$13,784.00	\$13,784.00	100.0%
Contract - Treatment Maintenance	-\$924.52	-\$2,208.00	\$1,283.48	58.13%	-\$39,084.11	-\$4,416.00	-\$34,668.11	-785.06%
Diesel Pump - Diesel	\$0.00	-\$10,167.00	\$10,167.00	100.0%	-\$4,435.02	-\$20,334.00	\$15,898.98	78.19%
Diesel Pump Maintenance	-\$1,140.98	-\$1,650.00	\$509.02	30.85%	-\$1,572.03	-\$3,300.00	\$1,727.97	52.36%
Diesel Pump Rentals	-\$21,000.00	-\$23,250.00	\$2,250.00	9.68%	-\$42,000.00	-\$46,500.00	\$4,500.00	9.68%
District Management	-\$117,810.00	-\$117,810.00	\$0.00	0.0%	-\$235,620.00	-\$235,620.00	\$0.00	0.0%
Education and Exams	-\$295.00	-\$904.00	\$609.00	67.37%	-\$2,890.23	-\$1,808.00	-\$1,082.23	-59.86%
Employee Overtime - Distribution	-\$2,244.00	-\$2,056.00	-\$188.00	-9.14%	-\$2,531.71	-\$4,112.00	\$1,580.29	38.43%
Employee Overtime - Raw Water	-\$2,394.87	-\$2,264.00	-\$130.87	-5.78%	-\$3,656.96	-\$4,528.00	\$871.04	19.24%
Employee Overtime - Treatment	-\$1,522.64	-\$519.00	-\$1,003.64	-193.38%	-\$1,925.20	-\$1,038.00	-\$887.20	-85.47%
Engineering - Collections	-\$13,070.00	-\$3,500.00	-\$9,570.00	-273.43%	-\$13,070.00	-\$7,000.00	-\$6,070.00	-86.71%
Engineering - Irrigation Water System	\$0.00	-\$833.00	\$833.00	100.0%	\$0.00	-\$1,666.00	\$1,666.00	100.0%

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended 28 February 2023**

	Actual	February			Actual	Year to Date		
		Budget	Var USD	Var %		Budget	Var USD	Var %
Engineering - Potable Water System	\$0.00	-\$1,167.00	\$1,167.00	100.0%	\$0.00	-\$2,334.00	\$2,334.00	100.0%
Engineering - Raw Water System	\$0.00	-\$383.00	\$383.00	100.0%	\$0.00	-\$766.00	\$766.00	100.0%
Engineering - Treatment	\$0.00	-\$4,167.00	\$4,167.00	100.0%	\$0.00	-\$8,334.00	\$8,334.00	100.0%
Equipment Rental - Irrigation	\$0.00	-\$1,104.00	\$1,104.00	100.0%	\$0.00	-\$2,208.00	\$2,208.00	100.0%
Equipment Rental - Potable	\$0.00	-\$1,167.00	\$1,167.00	100.0%	\$0.00	-\$2,334.00	\$2,334.00	100.0%
Equipment Rental - Raw Water	\$0.00	-\$1,125.00	\$1,125.00	100.0%	\$0.00	-\$2,250.00	\$2,250.00	100.0%
Equipment Rental - Treatment	\$0.00	-\$42.00	\$42.00	100.0%	\$0.00	-\$84.00	\$84.00	100.0%
Fuel - Backhoe	\$0.00	-\$283.00	\$283.00	100.0%	\$0.00	-\$566.00	\$566.00	100.0%
Fuel-Admin Vehicles	-\$208.06	-\$333.00	\$124.94	37.52%	-\$364.06	-\$666.00	\$301.94	45.34%
Fuel-Distribution Vehicles	-\$747.85	-\$1,083.00	\$335.15	30.95%	-\$1,380.32	-\$2,166.00	\$785.68	36.27%
Fuel-Raw Water Vehicles	-\$649.32	-\$1,085.00	\$435.68	40.15%	-\$1,423.08	-\$2,170.00	\$746.92	34.42%
Fuel-Treatment Vehicles	-\$378.58	-\$542.00	\$163.42	30.15%	-\$819.75	-\$1,084.00	\$264.25	24.38%
Insurance & Bonds	-\$4,257.00	-\$4,496.00	\$239.00	5.32%	-\$8,514.00	-\$8,992.00	\$478.00	5.32%
Lease Payment - Equipment	-\$17,000.00	-\$17,000.00	\$0.00	0.0%	-\$34,000.00	-\$34,000.00	\$0.00	0.0%
Legal General Counsel	-\$5,258.34	-\$6,542.00	\$1,283.66	19.62%	-\$14,851.57	-\$13,084.00	-\$1,767.57	-13.51%
Legal Litigation	-\$2,532.00	-\$2,488.00	-\$44.00	-1.77%	-\$8,668.32	-\$4,976.00	-\$3,692.32	-74.2%
Locate - Overhead & Supplies	-\$685.36	-\$1,871.00	\$1,185.64	63.37%	-\$685.36	-\$3,742.00	\$3,056.64	81.68%
Meters and MXU System	-\$15,380.48	-\$10,854.00	-\$4,526.48	-41.7%	-\$77,332.78	-\$21,708.00	-\$55,624.78	-256.24%
Miscellaneous Expense	\$0.00	-\$4,167.00	\$4,167.00	100.0%	\$0.00	-\$8,334.00	\$8,334.00	100.0%
Office Rental Costs	-\$8,834.82	-\$9,593.00	\$758.18	7.9%	-\$18,465.63	-\$19,186.00	\$720.37	3.75%
Other Improvements	\$0.00	\$0.00	\$0.00		-\$27,500.00	\$0.00	-\$27,500.00	
Public Relations	-\$1,810.95	-\$1,364.00	-\$446.95	-32.77%	-\$5,732.45	-\$2,728.00	-\$3,004.45	-110.13%
Repairs and Maintenance - Backhoe	-\$3,761.77	-\$1,792.00	-\$1,969.77	-109.92%	-\$4,219.28	-\$3,584.00	-\$635.28	-17.73%
Repairs and Maintenance - Irrigation System	-\$6,595.78	-\$12,642.00	\$6,046.22	47.83%	-\$11,287.12	-\$25,284.00	\$13,996.88	55.36%
Repairs and Maintenance - Potable System	-\$21,092.93	-\$7,917.00	-\$13,175.93	-166.43%	-\$21,092.93	-\$15,834.00	-\$5,258.93	-33.21%
Repairs and Maintenance - Raw Water System	-\$668.96	-\$2,117.00	\$1,448.04	68.4%	-\$2,172.88	-\$4,234.00	\$2,061.12	48.68%
Repairs and Maintenance - Treatment	-\$2,352.40	-\$11,058.00	\$8,705.60	78.73%	-\$8,016.17	-\$22,116.00	\$14,099.83	63.75%
River 1 Pump Maintenance	-\$86.92	-\$5,625.00	\$5,538.08	98.45%	-\$30,050.75	-\$11,250.00	-\$18,800.75	-167.12%
Safety - Raw Water	\$0.00	-\$303.00	\$303.00	100.0%	-\$113.88	-\$606.00	\$492.12	81.21%
Safety - Treatment	\$0.00	-\$1,071.00	\$1,071.00	100.0%	\$0.00	-\$2,142.00	\$2,142.00	100.0%
Safety-Distribution	\$0.00	-\$640.00	\$640.00	100.0%	\$0.00	-\$1,280.00	\$1,280.00	100.0%
SCADA	-\$5,798.00	-\$11,114.00	\$5,316.00	47.83%	-\$12,583.00	-\$22,228.00	\$9,645.00	43.39%
SCADA - Irrigation	\$0.00	-\$833.00	\$833.00	100.0%	\$0.00	-\$1,666.00	\$1,666.00	100.0%
SCADA - Potable	\$0.00	-\$833.00	\$833.00	100.0%	\$0.00	-\$1,666.00	\$1,666.00	100.0%
SCADA - Raw Water	\$0.00	-\$900.00	\$900.00	100.0%	\$0.00	-\$1,800.00	\$1,800.00	100.0%
Testing - Colorado Analytical - Irrigation	\$0.00	-\$596.00	\$596.00	100.0%	\$0.00	-\$1,192.00	\$1,192.00	100.0%

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**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Operating and Maintenance Fund**  
**For the month ended 28 February 2023**

	Actual	February			Year to Date			
		Budget	Var USD	Var %	Actual	Budget	Var USD	Var %
Testing - Colorado Analytical - Potable	-\$1,845.90	-\$775.00	-\$1,070.90	-138.18%	-\$1,990.80	-\$1,550.00	-\$440.80	-28.44%
Testing - Colorado Analytical - Raw Water	\$0.00	-\$44.00	\$44.00	100.0%	\$0.00	-\$88.00	\$88.00	100.0%
Testing - Colorado Analytical - Treatment	-\$954.50	-\$2,986.00	\$2,031.50	68.03%	-\$3,889.50	-\$5,972.00	\$2,082.50	34.87%
Tools & Supplies - Distribution	-\$3,648.35	-\$1,800.00	-\$1,848.35	-102.69%	-\$7,197.83	-\$3,600.00	-\$3,597.83	-99.94%
Tools & Supplies - Raw Water	\$0.00	-\$454.00	\$454.00	100.0%	-\$138.64	-\$908.00	\$769.36	84.73%
Tools & Supplies - Treatment	\$5,788.68	-\$1,792.00	\$7,580.68	423.03%	-\$5,589.02	-\$3,584.00	-\$2,005.02	-55.94%
Transfer to Capital Projects Fund	\$0.00	\$0.00	\$0.00		-\$19,700.00	\$0.00	-\$19,700.00	
Transfer to Debt Service Fund	-\$4,000.00	-\$69,608.00	\$65,608.00	94.25%	-\$367,488.81	-\$104,836.00	-\$262,652.81	-250.54%
Transfer to Reserve Fund	-\$81,219.08	\$0.00			-\$81,219.08	\$0.00	-\$81,219.08	
Treatment Facility Overhead and Utility Costs	-\$9,704.88	-\$9,883.00	\$178.12	1.8%	-\$12,006.73	-\$19,766.00	\$7,759.27	39.26%
Uniforms	-\$780.17	-\$508.00	-\$272.17	-53.58%	-\$1,000.17	-\$1,016.00	\$15.83	1.56%
Utilities - Distribution Irrigation	-\$1,562.11	-\$11,254.00	\$9,691.89	86.12%	-\$2,960.42	-\$22,508.00	\$19,547.58	86.85%
Utilities - Distribution Potable	-\$4,695.94	-\$2,500.00	-\$2,195.94	-87.84%	-\$9,915.24	-\$5,000.00	-\$4,915.24	-98.3%
Utilities - Raw Water Operations	-\$5,799.04	-\$14,583.00	\$8,783.96	60.23%	-\$11,823.55	-\$29,166.00	\$17,342.45	59.46%
Utilities - Treatment	-\$3,018.98	-\$4,500.00	\$1,481.02	32.91%	-\$6,760.03	-\$9,000.00	\$2,239.97	24.89%
Vehicle Lease and Maintenance - Admin	-\$1,496.70	-\$1,035.00	-\$461.70	-44.61%	-\$2,397.92	-\$2,070.00	-\$327.92	-15.84%
Vehicle Lease and Maintenance - Distribution	-\$1,962.27	-\$2,133.00	\$170.73	8.0%	-\$4,293.72	-\$4,266.00	-\$27.72	-0.65%
Vehicle Lease and Maintenance - Raw Water	-\$359.37	-\$1,117.00	\$757.63	67.83%	-\$419.26	-\$2,234.00	\$1,814.74	81.23%
Vehicle Lease and Maintenance - Treatment	-\$854.96	-\$1,013.00	\$158.04	15.6%	-\$1,771.14	-\$2,026.00	\$254.86	12.58%
Water Acquisitions and Lease Costs	-\$43,846.68	-\$33,020.00	-\$10,826.68	-32.79%	-\$56,846.68	-\$66,040.00	\$9,193.32	13.92%
Water Rights - Legal and Engineering	-\$12,854.15	-\$15,495.00	\$2,640.85	17.04%	-\$22,311.65	-\$30,990.00	\$8,678.35	28.0%
Water Treatment - Chemicals and Other	-\$4,912.17	-\$4,289.00	-\$623.17	-14.53%	-\$7,050.17	-\$8,578.00	\$1,527.83	17.81%
Water Treatment - Irrigation	\$0.00	-\$1,958.00	\$1,958.00	100.0%	\$0.00	-\$3,916.00	\$3,916.00	100.0%
<b>Total Expenditures</b>	<b>-\$444,848.66</b>	<b>-\$513,370.00</b>	<b>\$68,521.34</b>	<b>13.3%</b>	<b>-\$1,295,265.74</b>	<b>-\$1,027,360.00</b>	<b>-\$267,905.74</b>	<b>-26.1%</b>
<b>Change in Net Position</b>	<b>\$528,565.25</b>	<b>-\$2.00</b>	<b>\$528,567.25</b>	<b>26428362.5%</b>	<b>-\$37,418.96</b>	<b>-\$4.00</b>	<b>-\$37,414.96</b>	<b>-935374.0%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Capital Projects Fund**  
**For the month ended 28 February 2023**

	Actual	February Budget	Var USD	Var %	Actual	Year to Date Budget	Var USD	Var %
<b>Revenue</b>								
Contributed Capital	\$0.00	\$3,000,000.00	-\$3,000,000.00	-100.0%	\$0.00	\$3,000,000.00	-\$3,000,000.00	-100.0%
Transfer from Operating Fund	\$0.00	\$0.00	\$0.00		\$19,700.00	\$0.00	\$19,700.00	
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$3,000,000.00</b>	<b>-\$3,000,000.00</b>	<b>-100.0%</b>	<b>\$19,700.00</b>	<b>\$3,000,000.00</b>	<b>-\$2,980,300.00</b>	<b>-99.3%</b>
<b>Operating Income / (Loss)</b>	<b>\$0.00</b>	<b>\$3,000,000.00</b>	<b>-\$3,000,000.00</b>	<b>-100.0%</b>	<b>\$19,700.00</b>	<b>\$3,000,000.00</b>	<b>-\$2,980,300.00</b>	<b>-99.3433%</b>
<b>Expenditures</b>								
Northglenn Line Extension	-\$36,712.50	-\$625,000.00	\$588,287.50		-\$36,712.50	-\$625,000.00	\$588,287.50	94.126%
Other Improvements	\$0.00	-\$250,844.00	\$250,844.00		\$0.00	-\$250,844.00	\$250,844.00	100.0%
<b>Total Expenditures</b>	<b>-\$36,712.50</b>	<b>-\$875,844.00</b>	<b>\$839,131.50</b>	<b>95.8%</b>	<b>-\$36,712.50</b>	<b>-\$875,844.00</b>	<b>\$839,131.50</b>	<b>95.8083%</b>
<b>Change in Net Position</b>	<b>-\$36,712.50</b>	<b>\$2,124,156.00</b>	<b>-\$2,160,868.50</b>	<b>-101.73%</b>	<b>-\$17,012.50</b>	<b>\$2,124,156.00</b>	<b>-\$2,141,168.50</b>	<b>-100.8009%</b>

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Debt Service Fund**  
**For the month ended 28 February 2023**

	Actual	February Budget	Var USD	Var %	Actual	Year to Date Budget	Var USD	Var %
<b>Revenue</b>								
Interest Income	\$9,160.42	\$0.00	\$9,160.42		\$18,015.22	\$0.00	\$18,015.22	
Transfer from Operating Fund	\$4,000.00	\$69,608.00	-\$65,608.00	-94.25%	\$367,488.81	\$104,836.00	\$262,652.81	250.54%
<b>Total Revenue</b>	<b>\$13,160.42</b>	<b>\$69,608.00</b>	<b>-\$56,447.58</b>	<b>-81.1%</b>	<b>\$385,504.03</b>	<b>\$104,836.00</b>	<b>\$280,668.03</b>	<b>267.7%</b>
<b>Gross Profit</b>	<b>\$13,160.42</b>	<b>\$69,608.00</b>	<b>-\$56,447.58</b>	<b>-81.0935%</b>	<b>\$385,504.03</b>	<b>\$104,836.00</b>	<b>\$280,668.03</b>	<b>267.721%</b>
<b>Operating Income / (Loss)</b>	<b>\$13,160.42</b>	<b>\$69,608.00</b>	<b>-\$56,447.58</b>	<b>-81.0935%</b>	<b>\$385,504.03</b>	<b>\$104,836.00</b>	<b>\$280,668.03</b>	<b>267.721%</b>
<b>Expenditures</b>								
Administration and Overhead Costs	-\$475.72	\$0.00	-\$475.72		-\$837.40	\$0.00	-\$837.40	
Transfer to Debt Service Fund	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Total Expenditures</b>	<b>-\$475.72</b>	<b>\$0.00</b>	<b>-\$475.72</b>		<b>-\$837.40</b>	<b>\$0.00</b>	<b>-\$837.40</b>	
<b>Net Change in Position</b>	<b>\$12,684.70</b>	<b>\$69,608.00</b>	<b>-\$56,923.30</b>	<b>-81.7770%</b>	<b>\$384,666.63</b>	<b>\$104,836.00</b>	<b>\$279,830.63</b>	<b>266.922%</b>

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**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Account Group Fund**  
**For the month ended 28 February 2023**

	Actual	February Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
<b>Total Revenue</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Gross Profit</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Expenditures</b>								
<b>Total Expenditures</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>Net Change in Position</b>	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	

Unaudited - For Management Purposes Only

**Statement of Revenue, Expenditures and Change in Net Position**  
**Todd Creek Village Metropolitan District**  
**Reserve Fund**  
**For the month ended 28 February 2023**

	Actual	February Budget	Variance	Var %	Actual	Year to Date Budget	Variance	Var %
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Transfer from Operating Fund	\$81,219.08	\$0.00	\$81,219.08		\$81,219.08	\$0.00	\$81,219.08	
<b>Gross Profit</b>	<b>\$81,219.08</b>	<b>\$0.00</b>	<b>\$81,219.08</b>		<b>\$81,219.08</b>	<b>\$0.00</b>	<b>\$81,219.08</b>	
<b>Expenditures</b>								
<b>Total Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Net Change in Position</b>	<b>\$81,219.08</b>	<b>\$0.00</b>	<b>\$81,219.08</b>		<b>\$81,219.08</b>	<b>\$0.00</b>	<b>\$81,219.08</b>	